

Sustainability

Report **2024** 





04

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**WE ARE CERRO** 

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# 1.1

### **ESG CRITERIA**



Cerro Dominador firmly believes that ESG criteria are essential to the good operation of the business and to the identification of new strategic opportunities. We also know that if they are not carefully managed, they may give rise to operating, reputation and regulatory risks to our investments.

These criteria are used to evaluate the sustainability and responsibility that a company has in respect of its environmental, social and governance impact and they help large investors make informed, ethical decisions in choosing where to invest their capital.



Moreover, we are aware that today, these criteria have changed the traditional investment patterns worldwide and have become a basic tool for new financial and investment models of large companies.

Additionally, our shareholders also emphasize these criteria. EIG and Brookfield have adopted strict guidelines on complying with Environmental, Social and Governance (ESG) criteria in the companies in its portfolios.



The Global Private Equity Investor Survey 2023 by PwC in which 166 private equity funds participated demonstrated that those surveyed were convinced that managing ESG criteria can help create value. In fact, most of them assured that there is no conflict between sustainability and profitability, and close to 70% situated creating value among one of the top three factors behind their sustainability initiatives. They also usually take into account ESG criteria when looking for investment opportunities, conducting due diligence reviews, designing plans after an acquisition and determining the conditions for a transaction closing.

## 1.2 LETTER FROM OUR CEO

It is my pleasure to present our new 2024 Sustainability Report. In this document, we discuss the progress, achievements and challenges that Cerro Dominador has faced in regard to our ESG commitments, and the results of our economic and financial performance.

But before going into detail, I would like to take advantage of this opportunity to commemorate a major milestone in our history: ten years of commitment to renewable energy and sustainability. This anniversary is special because it not only marks a decade of achievements; it also calls upon us to reflect on the opportunities and challenges that changes bring with them, especially in a setting where we have faced adversity in recent months.

in the sector, not only because of our technology but also because of the positive impact we have on our communities and the environment.

However, to make this vision come true, we must face challenges bravely and determinedly. Market uncertainty, growing competition, and the changing expectations of our customers are realities that we need to address with a clear strategy and collaborative approach. I am convinced that we can convert these challenges into opportunities that strengthen us and enable us to stand out.

As the new CEO of this company, I feel honored to lead ateam that has demonstrated an admirable resilience. Each of our employees has helped build a sound base, and it is precisely that dedication that will enable us to move toward a brighter future. It is fundamental to recognize that changes along the way, often challenging, are also catalysts of innovation, excellence and growth.

The transition to a more sustainable energy model is not just an opportunity, but also a responsibility. In a world that is clamoring for effective solutions to climate change, our mission has been, since day 1, to be pioneers in Concentrated Solar Power (CSP) in Latin America, and now is the time to reassert our commitment and position ourselves as leaders in the

We know that 2024 was a very challenging year for our sector, particularly for the companies operating solar power plants in the north of Chile. On a country level the signs were positive, such as, for example, the development of the green hydrogen industry and the removal of coal-fired power plants from the market, but today more energy is being generated than can be transmitted to centers of consumption, which has translated into an oversupply.

We also had to face a challenging situation in the Cerro Dominador project, which was impacted by damage to its hot salt tanks that caused our concentrated solar power plant to stop. We are taking the time needed to implement a repair and reconstruction plan for the purpose of returning to normal operation. This is the reason for the 100% decrease in net generation compared to 2023, which was 115.4 GWh. As a result, the Cerro Dominador project refinanced and made changes to the control structure and to project management. In June 2023, Brookfield Asset Management became a shareholder in

Cerro Dominador Inversiones SpA in order to increase the capital of the solar business, and it took over control of the project.

Nonetheless, faithful to its purpose of leading the energy transition and contributing to the country's sustainable development through its 24/7 exclusively renewable energy model, our company has known how to handle the problems and we have faced each of the obstacles arising to be able to give continuity to the work we have been doing.



#### ESG PROGRESS AND CHALLENGES

In connection with environmental, social and governance management indicators, in 2024 we amended our Sustainability Strategy to bring us up to date with the new ESG challenges that, over the years, have become essential pillars to being a company that is or is not successful to shareholders. We also made our first Human Rights analysis, a preliminary analysis of the challenges to be able to create a roadmap and design the actions to make progress in the respect for human rights and the across-the-board inclusion of those rights to our business practices.

Environmentally, we measured our carbon footprint for the fourth consecutive year and we continued to work on a biodiversity inventory. To provide a sustainable solution to the commuting of employees working in Santiago, in early 2024 we began to use a fully electric vehicle fleet supplied by e-Mov.

In our work with communities, we resumed engagement with our stakeholders to give continuity to the Regenerative Energy program, an initiative created to incorporate a circular economy to establishments in the Region of Antofagasta in the aim of giving photovoltaic panels not in use at our PV plant a second life. We have already delivered 25 panels to different establishments in the region and we have created collaborative alliances with them.

To better understand our suppliers, we began, with a startup, to develop a B2B (business-to-business) technology platform based on AI (artificial intelligence) that searches for and evaluates suppliers for the purpose of defining and implementing an "Accreditation Evaluation and Supplier Evaluation" procedure in 2024 that is in line with the needs of our company.

Finally, I want to say to each of our employees that their work, their creativity and their commitment are the heart of Cerro Dominador. Each idea, each effort and each little bit of progress count. Together we can innovate and find solutions that not only reposition us on the market but also enable us to fulfill our mission of building a more sustainable future.

I am deeply grateful to our shareholders for the trust they have deposited in us. Their support is fundamental to us being able to continue forward with our projects and ambitions. I assure you that my commitment is to work tirelessly so that this company not only recovers its position of leader but also becomes a benchmark in the renewable energy industry in the entire region.

In conclusion, we are celebrating these ten years as a starting point. We embrace the changes we have experienced and those that are coming with an open mind and spirit of collaboration. Together we can take our company to new heights, fulfill our purpose of leading the energy transition, and contribute to the decarbonization of the matrix by designing excellent innovative, pioneering solutions that foster the economic and social wellbeing of our communities. Thanks to our employees for their dedication and for being a part of this exciting journey. Remember that the future is ours to build!

Affectionately yours,

Javier Rubio CEO Cerro Dominador







## 1.3 ABOUT THIS REPORT

This is the sixth Sustainability Report of Cerro Dominador. Its purpose is to measure, evaluate and inform our stakeholders and society in general of the progress in our sustainability management based on environmental, social and governance (ESG) criteria.

This report covers the CSP and PV plants located in the municipality of María Elena (Antofagasta) and the main office in Santiago.

We have prepared this Report according to the latest version (2021) of the Standards of the Global Reporting Initiative (GRI). We are also voluntarily reporting according to the majority of the requirements in General Rule 461 (GR 461) of the Financial Market Commission (abbreviated as CMF in Spanish) and the Recommendations of the Task Force on Climate-Related Financial Disclosures (TCFD). We have also included the analysis of 2023 standards of the Sustainability Accounting Standards Board (SASB) for Electric Utilities and Power Generators, Solar Technology and Project Developers and Professional and Commercial Services. The Sustainable Development Goals (SDGs) of the United Nations have also been considered that are related to our business.

This document is issued annually and covers the period from January 1 to December 31, 2024.

A materiality analysis was made in preparing this report, which will be described in Section 3.3.

This report was prepared entirely by the Sustainability Area, specifically by Carolina Millán, Head of Permitting and Sustainability, and by Mariana Silva, Sustainability and Communications Coordinator. The reporting areas were the Legal Department, the Projects Department and its HSSE, IT and Sustainability areas, the Finance Department and its Procurement area, and the Energy and People Management Department. You can contact the company to learn more about the Sustainability Strategy at comunicaciones@cerrodominador.com.



We submitted this Report to an exhaustive outside review, in this case by Alberto Guajardo, a consultant specializing in sustainability and reportability, who is currently the director general of Excelencia y Gestión S.A. The purpose was to conduct an initial review of gaps and opportunities for improvement, which were discussed in a report and applied to the final draft of this Report.

We invite you to learn about that seal that characterizes Cerro Dominador in the following pages and what motivates us as a company: our purpose, mission, vision and values.

Mariana Silva Sustainability and Communications Coordinator





Carolina Millán Head of Permitting and Sustainability



THE CERRO DOMINADOR SEAL

## 2.1 OUR SEAL

Since its early days, Cerro Dominador has set itself a major challenge: leading the energy transition and being a company that contributes to the sustainable development of the country under an exclusively renewable energy generation and storage model that will allow for constant supply, 24 hours a day, 7 days a week. This premise is what led to our Purpose, Mission and Vision.

These corporate pillars were reestablished in 2024 in the aim of depicting in them the seal of our investors and the company's new challenges.



#### **OUR MISSION**

Drive the transformation of the Chilean energy matrix toward carbon neutrality by 2050 by developing innovative energy storage and generation solutions that ensure a fair, effective transition.



#### **OUR PURPOSE**

Lead the energy transition and help decarbonize the matrix by developing innovative, pioneering solutions of excellence that foster the economic and social wellbeing of our communities.



#### **OUR VISION**

Be a benchmark in the development and management of renewable energy storage and generation solutions and collaborate strategically with leaders of the sector and local communities to ensure that our solutions reflect the highest standards of innovation, competitiveness, pioneering, excellence and sustainability.



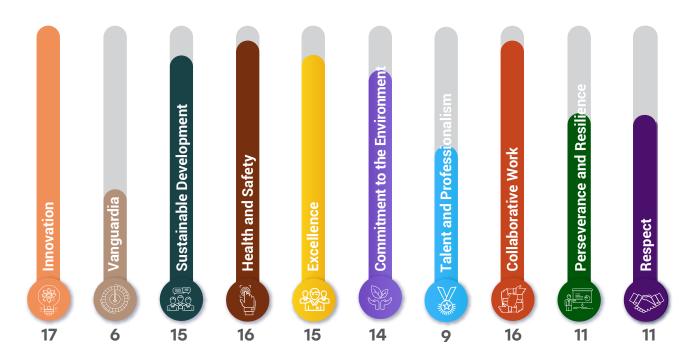
#### **OUR VALUES**

- Integrity, Respect and Collaborative Work
- Innovation
- Sustainable Development
- Professionalism and Excellence
- Health and Safety

#### **OUR VALUES**

We believed that 2024 was the moment to adapt our corporate values to the new challenges in the industry, to the market reality and to the expectations of our employees and various stakeholders. So, we conducted a survey internally in the second half of the year to redefine our values. 76% of employees participated in this survey and those values will not only govern our work from now on but will also give shape to the Cerro Dominador Seal in this new stage. These values will be integrated to the values we defined as our roadmap a few years back. Innovation; Health and Safety; Collaborative Work; Sustainable Development; and Excellence were the primary topics in the survey this year. Our original values were Commitment to the Environment and Sustainability, Integrity and Respect, Innovation and Professionalism and Efficiency.

Results of the survey taken on the Forms platform. There were 26 responses and the top 5 topics were chosen.



After reviewing the results, the Executive Committee decided to merge the best of the past with the best of the present, so today our new Corporate Values are:



## INTEGRITY, RESPECT AND COLLABORATIVE WORK

Working here means growing in modern, egalitarian organizations committed to the collective wellbeing. We foster open, transparent and non-discriminatory communication under a flat organizational structure. We therefore implement policies and practices that nurture more inclusive, equitable and respectful environments while ensuring that each person can contribute to the success of our company.



#### **INNOVATION**

We look for innovative, sustainable solutions, like the Concentrated Solar Power technology. Our goal is to set ourselves apart by offering something unique and distinctive. We therefore bet on this technology, which is increasingly competitive. We are convinced that Chile has a great opportunity to become a world power in the knowledge and development of this technology.



#### SUSTAINABLE DEVELOPMENT

We are committed to sustainable development and we are integrating responsible practices in each stage of our operations. We are working to minimize our environmental impact, encourage the efficient use of resources and contribute actively to the wellbeing of the people working in our company and in the communities where we operate. We believe in the importance of building a balanced future where economic, social and environmental progress go hand in hand to ensure a positive legacy for future generations.



#### PROFESSIONALISM AND EXCELLENCE

We are sure that Chile can be a leader in 24/7 renewable energy and we are helping to reach that position by developing worldwide solutions. We believe that the transformation of the energy sector will be driven by basic, flexible technologies that give the grid strength and stability. We are achieving this through a team of versatile professionals, highly trained and committed, who work every day toward a common goal: becoming carbon-neutral by 2050. Our energy storage and generation technology and know-how make us a global benchmark, and we take maximum advantage of that capital to do all our work with excellence and thus attain our goals.



#### **HEALTH AND SAFETY**

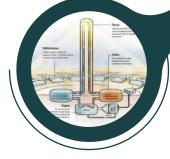
The health and safety of people is at the core of everything we do. We are committed to keeping work environments safe by promoting a culture of prevention, wellbeing and mutual care. We have implemented high standards in our operations to protect our team, contractors and communities and we ensure that each activity is performed responsibly, in respect for life. We believe that a safe, healthy environment is key to the sustainable success of our organization.

### FROM THE CORNERSTONE TO TODAY

It was exactly 10 years ago that the milestone of laying the cornerstone of Cerro Dominador was celebrated. That cornerstone would then become the second highest construction of Chile and the only concentrated solar power plant in Latin America. Today, 10 years later, it not only continues to be the only one; it is also an emblematic project for Chile because it can produce 100% renewable energy 24 hours a day, 7 days a week, in conjunction with a photovoltaic power plant. This is possible thanks to the molten salt storage technology that gives it a 17.5-hour autonomy. Today, Cerro Dominador is a symbol of investment in Chile and an internationally recognized example of the Energy Transition.

- The project won the "Concentrated Solar Power Plant Contest" held by CORFO in 2013 and entailed 3 forms of financing:
  - (i) A credit facility from KFW for 110 million dollars;
  - (ii) A grant of 15 million euros from the Latin American Infrastructure Fund (LAIF) of the European Union; and
  - (iii) (iii) A grant of 20 million dollars from the Government of Chile (not disbursed).

2013



- Installation of the first heliostat of the Cerro Dominador CSP project.
- The cornerstone of the Cerro Dominador PV project was laid.
- The Cerro Dominador CSP project was named sustainable project of the year by the Inter-American Development Bank (IDB).
- EIG became a part of the Cerro Dominador CSP project.
- The civil works of the solar tower were completed.



 EIG took over control of the Cerro Dominador CSP project and later became whole owner of Cerro Dominador CSP S.A.

• The first 62 MW of the Cerro Dominador PV project were started

2017



- Full startup of the Cerro Dominador PV project (100 MW).
- The last stage of construction of the Cerro Dominador CSP project began.
- Closing of the project financing.
- Recognition by Latin Finance as the Best Renewable Energy Financing.



- Cerro Dominador was awarded 23 power purchase agreements with distributors in the National and International Tender for the Supply of Capacity and Electricity to Price-Regulated Customers, called SIC 2013/03-2nd Call, held by the National Energy Commission. This meant supply of 950 GWh for 15 years.
- Construction of the Cerro Dominador CSP project began.



 Recognition by PFI and IJ Global as the Best Financing in the Renewable Energy sector.

2019



2020

 Construction of the Cerro Dominador CSP plant ended.  Synchronization of the Cerro Dominador CSP project to the National Grid (SEN in Spanish).

 Inauguration of the Tourism-Science Observation Center in Maria Elena, decorated with sculptures by Federico Assler.

 Inauguration of the Cerro Dominador complex in the presence of Sebastián Piñera, President of the Republic.

2021



2022

 Gabriel Boric, President of the Republic, visited the Cerro Dominador complex.  Brookfield became a shareholder in Cerro Dominador Inversiones SpA and took over control of project management.

 At the RENMAD - Energy Events Chile 2023 Popular Awards, our Cerro Dominador project received two honors: Award for the Leader in Storage 2023 and Award for Renewable Energy Storage Innovation 2023.

 The CSP plant stopped generating energy due to major technical issues with the salt tanks and began a recovery plan.

2023



2024

 An agreement was signed with Acciona to implement a recovery plan.

 A new Sustainability Strategy was put in place.



The Sun is a huge star.

It has a diameter of 1.4
million kilometers and could
hold 109 planets on its
surface. If it were hollow,
more than one million Earths
could live inside it.

When looking back, we realize that all this would have perhaps not been possible without a sound, well-structured Corporate Governance with clear goals.

Its role has been fundamental to the stability and growth of our company. It is not by chance that Corporate Governance is commonly understood to be the system of rules governing the management and control of a company for the purpose of ensuring its success and sustainability in the long term. Below we present further details on the structure of our Governance.

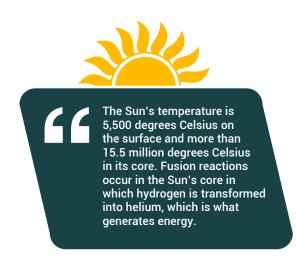
FUNDS ADMINISTRATED BY EIG

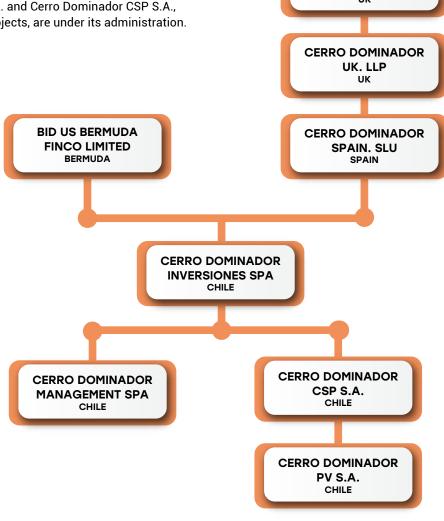
**CERRO DOMINADOR** 

HOLDING UK. LLP

### **OUR CORPORATE GOVERNANCE**

Through June 2023, EIG Global Energy Partners, a world leader in investments in infrastructure and energy, was the sole owner, through different funds that it managed, of the companies in the corporate structure of the Cerro Dominador project. However, after receiving approval of the Office of the National Economic Attorney General (FNE in Spanish), Brookfield Asset Management became a shareholder in Cerro Dominador Inversiones SpA to make a capital increase in the solar business. Simultaneous to acquiring its equity interest, it took control of the management and administration of the project. So, Cerro Dominador PV S.A. and Cerro Dominador CSP S.A., which own (respectively) the photovoltaic and concentrated solar power projects, are under its administration.





## 2.4 OUR SHAREHOLDERS



**Brookfield,** is the controlling shareholder of the Cerro Dominador project. It has a capacity of 31,000 MW in operation on the six continents and manages a diverse portfolio of hydraulic, wind, solar and distributed energy customers and sustainable solutions. It acquired its interest in the project in June 2023.

It is one of the largest investors in renewable energy and climate transition assets in the world and is an owner and global operator of assets in trust and an inheritance of more than 100 years worth USD 850 billion. Brookfield is focused on investing in the backbone of the global economy and it is committed to supporting and improving the communities where it operates.

**EIG,** founded in Washington, D.C., USA, in 1982, is one of the main institutional investors in the world energy sector. It is specialized in private investment in energy and energy-related infrastructure around the world. Throughout its 41-year history, EIG has allocated 45.9 billion dollars to the energy sector through 400 projects or companies in 42 countries on the six continents.

EIG aims to contribute to the matrix transformation through its investment in Chile, by developing flexible, manageable and sustainable renewable energy projects. It is the majority shareholder of the Cerro Dominador project since 2016 and was its controller through June 2023.



## 2.5

### **CORPORATE GOVERNANCE STRUCTURE**

Each of the companies in our business structure has a five-member board of directors responsible for the management of those companies. The board meets at least four times in each calendar year.

Cerro Dominador Inversiones SpA also has an Operating Committee whose purpose is to advise management on all commercial and operating aspects of the project. This committee holds at least eight meetings in each calendar year.

Lastly, the directors or managers of each area of the company (Finance, Legal, Operations and Energy Management) and the CEO comprise the Executive Committee. This committee meets weekly and is responsible for directing the company's daily work. It is also responsible for keeping the Operating Committee and the Board informed of the progress and challenges in the project and of submitting material matters to their approval. The Executive Committee aims to lead in a way that motivates and inspires people working on the project so that they understand the vision moving us and do the same beside their leaders to achieve goals.

Cerro Dominador has assumed the commitment and initiative needed to guarantee compliance with laws, regulations and the principles and ethical values guiding our operations. A new Crime Prevention Model was developed and implemented in 2024, which contains the procedures and policies designed to define the business guidelines, conduct and practices that strengthen a responsible, sustainable development of our business.

The purpose of this model is not only to abide by governing laws but also to prevent, detect and mitigate the risks associated with unlawful activities by promoting a culture of integrity and transparency in all areas of the company. We also observe other international policies and standards, such as the United States Foreign Corrupt Practices Act. UK Bribery Act of 2010, and European ethical standards.

## 2.6

### **OVERNANCE AND SUSTAINABILITY**

We also have a well-defined Sustainability approach within the Governance framework.

Although the objective of our company is to supply electricity stably to the grid during all periods of energy demand, our ability to innovate has also made us pioneers in renewable energy and energy storage in Chile through the Cerro Dominador project.

From that standpoint, we want to ensure, through our Sustainability Strategy (explained in detail in Chapter 3) that all of the activities we undertake to reach our goal consider the potential impact of our operations and the contribution that we can make to our neighboring communities, to the environment, to industry and to society in general.

In line with the above, we incorporate sustainability criteria to our decisions and we propose leading the energy transition responsibly:

- We were pioneers in implementing a climate-change risk management model based on recommendations of the Task Force for Climate-Related Financial Disclosures (TCFD).
- We conducted a Human Rights Due Diligence Review.
- We did a study to evaluate the technical and economical feasibility of producing hydrogen and green fuels at Cerro Dominador.
- · We measure air emissions at all our facilities.
- We have a continuing relationship with all our stakeholders.





## CRIME PREVENTION MODEL AND WHISTLEBLOWER CHANNEL

Cerro Dominador is committed to integrity, transparency and responsibility in all its operations and relationships with its employees, customers, suppliers, the authorities and communities. In compliance with Law 20,393 and Economic Crimes Law 21,595, it has therefore implemented a Crime Prevention Model (CPM) that is intended to prevent and detect the commission of crimes that may impact its reputation and create criminal liability for the company.

Cerro Dominador's CPM is comprised of different documents that set down the guidelines, policies, procedures and controls to be followed to avoid unlawful or unethical conduct in any actions by Cerro Dominador. Those documents include the Code of Conduct, Crime Prevention Manual, Crime Reporting Procedure, Standard of Engagement with Public Officials, Know-Your-Third Party Policy, Anti-Bribery and Anti-Corruption Policy, Policy on Accepting and Offering Gifts and Donations, and the Conflicts-of-Interest Policy.

These documents discuss the main risks that the company might face in connection with economic crimes, such as bribery, disloyal management, asset laundering, terrorism financing, business-to-business corruption, hindering of prosecution, document forgery, unfair competition and bankruptcy offenses.

To detect and handle conflicts of interest that may arise among Cerro Dominador employees and their related parties, the company has a **Conflicts-of-Interest Policy** that defines the concept, criteria and directives to handle such conflicts adequately.

This policy requires that employees declare any situation that may create a conflict of interest, refrain from participating in decisions or activities involving them, and give notice of any suspicion or complaint in this respect. The company is governed by a Code of Conduct to avoid any conduct that may impact free competition and fair competition on the market. That Code sets down the principles and values guiding the ethical, professional actions of all employees. This Code expressly forbids any practice involving collusion, abuse of a dominant position, price manipulation, privileged information, industrial espionage or any other practice that restricts, limits or distorts competition.

The company has an Anti-Bribery and Anti-Corruption Policy, a Know-Your-Third Party Policy and a **Standard of Engagement with Public Officials** to prevent corruption, asset laundering and terrorism financing. These documents stipulate the measures and procedures to identify, evaluate and mitigate the risks of bribery and corruption in relationships with third parties, especially with national or foreign public officials. They also forbid offering or accepting any type of undue benefit, whether direct or indirect, that may influence a decision or the fulfillment of the obligations of those involved. They also regulate offering and accepting gifts, courtesies and donations, which must be reasonable, above board and in line with legal and ethical standards. In addition, they require keeping an exact, fair accounting of all transactions and disposals of the company's assets and conducting a due diligence review of third parties with whom contracts are made.

There are mechanisms to disseminate, provide training in, supervise, monitor and evaluate from time to time all these documents to ensure that they are implemented and work effectivel

**Legal Team** 



Cerro Dominador is demonstrating its commitment to sustainability and social responsibility by aligning its management to the highest legal and ethical standards and by contributing to the development of a culture of integrity and transparency in the energy sector.

Along these lines, given Cerro Dominador's commitment to compliance with laws and ethical standards governing its activity, especially in relation to the prevention of economic crimes and corruption, it has improved the whistleblower and inquiry channel as part of the implementation of the CPM so that employees and third parties related to Cerro Dominador can securely communicate, confidentially and anonymously, any situation, act or suspicion that may be a violation of the CPM, Code of Conduct or governing laws.

The whistleblower and inquiry channel is managed by the Crime Prevention Officer, who receives and analyzes claims and concerns and refers them to the Ethics Committee, which then investigates and resolves those cases and imposes the pertinent measures and penalties.

The whistleblower and concerns channel is accessible in the following ways:

- By sending an email to the Crime Prevention Officer at denuncia@cerrodominador.com;
   and
- b. By filling in the form available on the company's website: www.cerrodominador.com

Cerro Dominador guarantees that all claims and concerns presented will be treated seriously and responsibly, and that the confidentiality and anonymity of the individual will be respected to avoid any type of reprisal or discrimination.

According to the Investigation Procedure that Cerro Dominador has implemented, the claimant or inquirer is informed regularly of the status and outcome of the handling of their case.

Cerro Dominador invites all its employees and third parties to use the whistleblower and concerns channel as a tool to strengthen a culture of integrity, transparency and responsibility in the company and to help prevent and detect any crimes that may impact its reputation and sustainability.

## COMPLAINT EMAIL

denuncia@cerrodominador.com









## 2.8

### **SENIOR OFFICERS**

The senior officers of Cerro Dominador are:

#### **BOARD OF DIRECTORS:**

The Board is the same for the 4 companies (Cerro Dominador Inversiones, Cerro Dominador Management, Cerro Dominador CSP and Cerro Dominador PV) and it is comprised of executives from EIG and Brookfield:



Eric Wittleder (Brookfield)
Fred Day -Presidente- (Brookfield)
Nicolás de Narváez (Brookfield)
Walid Mouawad (EIG)
Rick Caplan (EIG)



Hadley Peer Marshall (Brookfield) Sarah Bellamy (Brookfield) Uldarico Ossio (Brookfield) Gabriel Meira (EIG) Flavio Valle (EIG)

This board was appointed by the shareholders meeting of each company held December 12, 2024.

#### **EXECUTIVE COMMITTEE:**



JAVIER RUBIO CEO (since May 1, 2024) Business Administrator and Industrial Engineer





JOSÉ IGNACIO BARRALES DIRECTOR OF ENERGY MANAGEMENT (since May 1, 2024) Electrical Engineer



FRANCISCO VIZCAINO COO (since May 1, 2024) Mechanical Engineer



NICOLE PITRONELLO
LEGAL AND COMPLIANCE DIRECTOR
(since October 1, 2024)
Attorney





### **RISK MANAGEMENT**

An adequate risk management is key to guaranteeing the sustainability of our business model. Each team manages the specific risks of their areas and of each project, which includes environmental, social and governance (ESG) considerations so as to align all actions to the commitments and sustainability goals we have set.

In 2022, we built a risk management model in Cerro Dominador based on recommendations of the Task Force for Climate-Related Financial Disclosures (TFCD), a standard prepared by the Financial Stability Board (FSB) to communicate the financial impact of climate change consistently to stakeholders.

We wereable to adopt strategic decisions as a result of this analysis that took into consideration physical risks (potentially adverse impacts caused by climate phenomena) and transition risks (impacts associated with social, legal and/or regulatory changes in response to climate change resulting from the transition to a low-carbon economy). The results of this analysis continue to be used and are considered valid until the next update.





## **TCFD METHODOLOGY**



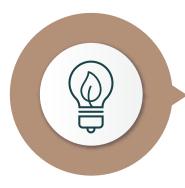
#### **GOVERNANCE**

A self-assessment is made of the state of climate-risk governance. Different levels of management participate in this assessment.



#### **STRATEGY**

The physical and transition risks and opportunities of Cerro Dominador are analyzed. Employees from different areas of the company participate in this analysis.



#### **RISK MANAGEMENT**

The stages for the assessment of climate risks were defined in line with the method of the Inter-Governmental Panel on Climate Change (IPCC). It was decided how to integrate climate risks to the company's taxonomy.



#### **METRICS AND GOALS**

The corporate carbon footprint of Cerro Dominador was measured for the first time in 2022. The measurement covered scopes 1, 2 and 3. The footprint has been measured annually since 2022.













#### **IDENTIFICATION OF PHYSICAL RISKS**

We use the assessment framework of the Inter-Governmental Panel on Climate Change (IPCC) to assess physical risks, which looks at risks based on three variables: threat, exposure and vulnerability. We also use information from the threat explorer of the Climate Risk Atlas (Arclim) of the Ministry of the Environment to measure the magnitude of the threat in an RCP 8.53 scenario.



#### **IDENTIFICATION OF TRANSITION RISKS**

In assessing transition risks, threats posed by an accelerated transition to a low-carbon economy were found and it was determined that Cerro Dominador was vulnerable to those risks. Threats posed by regulatory, change, reputation, technology and market risks were analyzed based on the progress in the country in relation to carbon and greenhouse gas emissions (GHGs).





### **RISK ANALYSIS IN 2024**

As part of the initiatives under the new Sustainability Strategy, the new management created a work map in 2024 for the company's risk analysis. The first step was to create a Risk Committee, which will meet for the first time in 2025. The committee members will be the Executive Committee and the Head of Sustainability. This committee will meet twice a year. Some of the subjects of analysis will be: climate and transition risks, ESG risks, biodiversity and ecosystem risks, operating risks, and energy management risks, among others to be determined by the committee. The results of the risk analysis will be published annually in the Sustainability Report.

And speaking of risks, IT risks are becoming more important to companies every day. In fact, from October 2023 to October 2024, more than 8.3 million malware attacks were made against organizations in Chile. This worrisome scenario brings to light the need to reinforce cybersecurity strategies because in addition to malware, organizations must deal with other dangers like phishing, bank trojans and the feared ransomware. Given this scenario, Cerro Dominador has taken the issue of information security and cybersecurity very seriously. How? We invite you to read the next paragraph.



In addition to light, the Sun radiates heat and a constant current of charged particles known as solar wind. The wind blows at around 450 kilometers per second through the solar system. From time to time, some particles may explode in a solar eruption, which can cut off satellite communications and energy from Earth.



## **INFORMATION SECURITY AND CYBERSECURITY**

The disclosure of sensitive information, breaches of cybersecurity, malicious activities or employee negligence may signify material risks, like fraud and identity theft, to say the least. Data leaks might jeopardize the perception of the effectiveness of a company's security measures, which could harm reputation and adversely affect their ability to attract and retain customers.

Nowadays, all companies are storing, processing and transmitting increasingly larger quantities of sensitive personal data on employees, customers and suppliers. It is also likely that a company will be a customer of financial and non-financial institutions, who also handle sensitive information and may share that information with professional and commercial service companies. For those reasons and many more, it is indispensable that there be a policy and active protocols on information security and cybersecurity.

#### IDENTIFICATION OF VULNERABILITIES

The organization has a structured approach to identifying vulnerabilities in information systems that may compromise data security. It follows established procedures and regulatory frameworks.

Vulnerabilities are considered to be weaknesses in information systems, procedures, internal controls or applications that might be exploited. Applicable procedures:

- Information Security Risk Assessment Procedure: This procedure explains how vulnerabilities are identified and assessed through regular analyses and continuous monitoring of systems.
- Configuration Management Procedure: This procedure indicates the baselines to identify vulnerable configurations in information systems.

#### **DATA SECURITY RISKS**

These risks include any circumstance that may have a negative impact on the organization's operations because of unauthorized access, destruction, disclosure or modification of information.

Applicable procedures:

- · Critical Asset Management Plan: It defines how critical assets are categorized and prioritized in risk management.
- Information Security Policy: It establishes the general framework for identifying data security risks.

#### **ANALYSYS OF TRENDS AND RISKS**

Regular reviews are planned of trends in attacks and vulnerabilities:

- · Tools are used for a continuous monitoring of the threat environment.
- A Continuity and Restoration Testing Plan has been developed that evaluates potential failures in the event of cyberattacks.

#### APPROACH TO ADDRESSING RISKS AND VULNERABILITIES

An integrated approach is used to manage identified risks and vulnerabilities that combines technology, processes and training:

- · Technology: Implementation of monitoring, patching and encryption solutions.
  - System Update and Maintenance Procedure: This procedure guarantees the timely installation of security updates.
  - Incident Management Procedure: It describes how to respond to, and mitigate, incidents involving vulnerable data.
- · Process Management: Continuous monitoring of activities and regulatory compliance.
- Supplier Management Procedure: It assures that third parties are aligned with the applicable security policies.
- · Training and Sensitization:
  - Cybersecurity Training Plan: Employees are trained to identify and mitigate cyber risks and internal abilities are strengthened.

#### ADAPTATION TO REGULATIONS AND STANDARDS

The organization's approach is in line with:

- ISO/IEC 27001: to assure the implementation of an Information Security Management System (ISMS).
- NIST 800-53: to guarantee that specific controls are completed to protect data.
- NERC-CIP: requested by the National Electric Coordinator to comply with the "National Cybersecurity Standard for the Electricity Sector."

#### LAW 21.719: PERSONAL DATA PROTECTION AND TREATMENT

In regard to the policies and practices on the compilation, use and conservation of customer information, Cerro Dominador has developed and implemented measures to guarantee the privacy of its customers' data, focused on a strictly as-needed compilation, use and retention. All information processed, including demographics, confidential business information (CBI) and personal identification information (PII), is managed exclusively in secure systems in protected environments, like SAP, designed specifically to guarantee the integrity, confidentiality and availability of the data. The processing of this information is outsourced to a specialist who ensures that the international standards of information privacy and security are met.













The data life cycle is managed through a combination of operating and technological measures that include the protection of data stored and in transit by means of restricted access controls based on roles, advanced encryption, and a continuous business monitoring. The secure environments guarantee that the data will remain protected from unauthorized access or improper use in line with key procedures like the Logical and Physical Access Control Procedure and the Supplier Management Procedure that regulate the relationship with external partners responsible for data management.

Finally, a plan has been created to implement Privacy Impact Assessments (PIA) for the purpose of identifying, assessing and mitigating the risks entailed in data management, of guaranteeing that privacy regulations are observed, and of strengthening the protection of information in all stages of its life cycle.

The company can confirm, in regard to data threats and leaks, that no incidents of this type have occurred regarding customers that have compromised confidential business information (CBI) or personal identification information (PII).

Leaks are defined as unauthorized access to, movement or disclosure of sensitive information to an unauthorized entity, which would adversely impact the confidentiality or integrity of data. The organization guarantees that any data leak, should it occur, would be evaluated according to the metrics in the company's standards and policies. The scope of the leaks would be analyzed and scenarios would be included in which the encrypted data might be decrypted because of improper access to encryption keys.

Although no incidents have occurred, the company has a robust framework of mitigation and response based on established controls and procedures among which we can highlight:

- Logical and Physical Access Control Procedure, which regulates access to critical systems to prevent unauthorized access and potential data leaks.
- Security Backup Management Procedure, which guarantees that all sensitive data are protected by monitored encrypted backups.

Planned corrective actions: In the hypothetical case of a leak, corrective measures would be applied, including changes to operating processes, refresher training of employees, optimization of the technology used, and an exhaustive review of the data management policies to prevent future incidents.

# 2.12

### **BUSINESS STRATEGY**

Now that we have discussed the IT topic in-depth, we need to address another very material topic. Economies of scale and innovation are causing a drastic reduction in renewable energy costs, which may also be the most sustainable solution in answer to the challenges faced by the world today, not only environmentally but also economically. Energy continuity and decarbonization are the great world goals of the energy industry and Cerro Dominador is no stranger to that goal. Moreover, our business strategy is based on becoming carbon-neutral through innovation, excellence and efficiency. Here we tell you in more detail about what we do, how we do it and why we do it ... in the end, we explore our business in-depth: generating and storing renewable energy 24/7.

## ENERGY CONTINUITY AND CONTRIBUTION TO DECARBONIZATION

The effects of climate change are becoming ever more evident. Droughts, flooding, heat waves and other extreme weather phenomena are causing incalculable damage to people, species and ecosystems. For many countries, substituting power grids, changing consumer habits and decarbonizing supply chains entail risks and they are facing the dilemma of: how do we reduce carbon emissions without causing economic harm?

From this standpoint, the energy transition is playing a fundamental role in becoming carbon-neutral by 2050. In the aim of achieving this goal, Chile has committed to developing a secure, quality, reliable, efficient and environmentally friendly energy sector. Those commitments are oriented towards improving the regulatory framework and energy policy, increasing the inclusion of renewable energy to the generation matrix, strengthening clean-energy-based innovative technologies and driving the decarbonization of its economy.

In this setting, we intend, through our projects, to contribute concretely to attaining the coal of becoming carbon-neutral by 2050 and thereby decarbonize the energy matrix of our country through a model of energy generation, supply, and storage 24 hours a day, 7 days a week, that is exclusively renewable and excellent, coming from natural sources like the sun.



Energy Management Team

### **TIME HORIZONS**

Our projects have a long-term time horizon and are planned to operate through 2060.

#### **STRATEGIC GOALS**

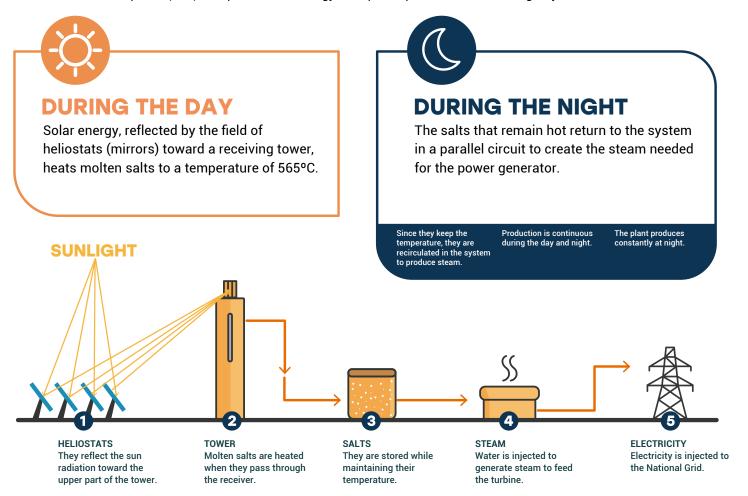
Operationally, our 2024 strategy was focused on restoring the plant during 2025 and making the efforts to guarantee its reliability for the next 35 years, and on ensuring that our operators guarantee preservation and preventive maintenance to ensure this reliability. From a financial perspective, another of our strategic goals is to optimize and refinance our commitments in this respect by strengthening the economic structure of the project and reinforcing its attractiveness to future investors. And finally, from the governance viewpoint, another of our strategic focuses is to foster regulations in the country that are truly attractive to short- and long-duration storage.

The strategic goals and planning regarding sustainability topics have been developed under the Sustainability Strategy, presented in Chapter 3.



#### **BUSINESS MODEL**

The main business of Cerro Dominador is the generation of Unconventional Renewable Energy (URE) according to governing law at the Cerro Dominador complex that combines concentrated solar power (CSP) with photovoltaic energy. This plant operates in the following way:



Sales Model: Once the power is generated, it is injected to the National Grid for sale under agreements signed with regulated customers (distributors) and unregulated customers (industrial companies) and to other generators.

#### **PROPERTIES AND FACILITIES**

In May 2014, we undertook a unique challenge in Latin America in the Renewable Energy scenario: building the Cerro Dominador complex and generating sun-based electricity to supply the National Grid.

The Cerro Dominador complex consists of a 110 MW concentrated solar power plant and a 100 MW photovoltaic power plant. The complex has a total installed capacity (CSP+PV) of 210 MW and it is located in the municipality of Maria Elena, in the Region of Antofagasta.

Our main office is located at Isidora Goyenechea 2915, Suite 701, Las Condes, Metropolitan Region.

The Cerro Dominador complex is located on properties owned by the Ministry of Public Property with which a Pay-for-Use Concession agreement has been made for the useful life of the projects in exchange for payment of an annual concession fee.





### **INDUSTRIAL SECTOR**

We do business in the electricity sector of Chile, which is made up of three segments that make it possible to supply power throughout Chile:

#### **GENERATION:**

This is the segment in which we engage. Its function is to produce electricity by means of different technologies, such as hydroelectricity, thermal electricity, wind and solar power.

#### TRANSMISSION:

The function of this sector is to transmit the power produced at all points in the grid at high voltage levels along considerable distances.

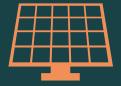
#### DISTRIBUTION:

The function of this sector is to distribute power from a certain point in the grid to regulated consumers serviced by this sector at lower voltages than transmission voltages. Generation, transmission and distribution are provided entirely by private companies that make the investments necessary according to the specific regulations governing each of these sectors.

The transmission and distribution sectors operate in a regulated system because of the monopolistic nature that both sectors have. Generation, on the other hand, operates under the rules of free competition.

There are three power grids in Chile. The main one is the National Grid (called SEN in Spanish) that, because of the features of the nation's geography, is a single system in terms of length, running 3,100 kilometers and covering almost the entire nation, from the city of Arica in the north to the Island of Chiloé in the south, where 98% of the population lives. There are also the Aysen Grid (SEA in Spanish), which produces electricity to supply the Region of Aysen of General Carlos Ibañez del Campo, and the Magellan Grid (SEM in Spanish) that produces electricity to supply the Region of Magellan and the Chilean Antarctic.

Since January 1, 2017, the National Electric Coordinator (CEN in Spanish) is the agency in charge of coordinating the operation of the SEN. Its purpose is to preserve power supply with the required security in the most economical way possible and to guarantee open access to transmission systems.









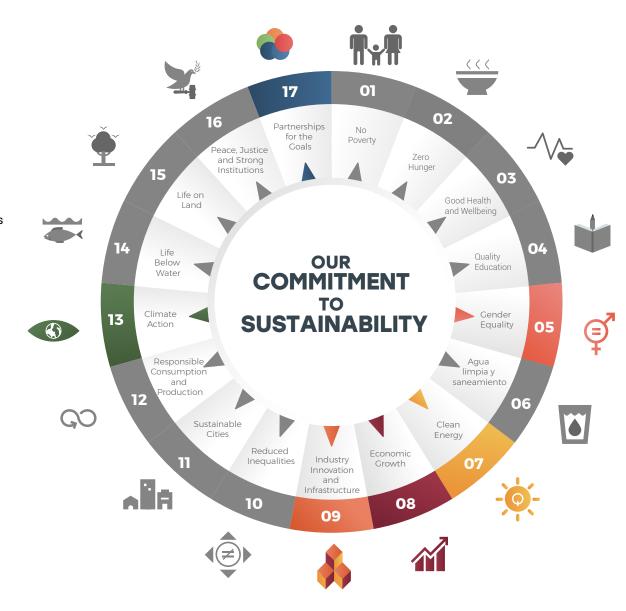
## 3.1

## SUSTAINABLE DEVELOPMENT GOALS (SDG)

An important part of our commitment to Sustainability are the SDGs that we have adopted. In 2015, the United Nations Organization (U.N.) approved the 2030 sustainable development agenda that included 17 Sustainable Development Goals (SDGs) covering topics that range from eliminating poverty to combatting climate change, education, and gender equality, among others.

We ascribed to this initiative in 2018, when we incorporated the first SDG-related goals in our Sustainability Strategy by which we intend to contribute directly to 6 of those SDGs: 5, 7, 8, 9, 13 and 17.





5 GENDER EQUALITY



- Attain gender equality and empower women and girls.
- Hire women, develop the Mirror Program, promote Women to Managerial and Director Roles.
- Gender workshops for women at plants.





- Build resilient infrastructure, foster a sustainable industrialization and encourage innovation.
- Tourism-Science Observation Center delivered to María Elena.

AFFORDABLE AND CLEAN ENERGY



- Guarantee access by everyone to safe, sustainable, modern and affordable energy.
- Operation and maintenance of clean renewable energy storage and generation projects.

3 CLIMATE ACTION



- Electronics recycling program in Santiago and at the plant.
- Regenerative Energy Program.
- Initiatives to reduce emissions by 2050.

8 DECENT WORK AND ECONOMIC GROWTH



- Foster an inclusive, sustainable economic growth, employment and decent work for all .
- Hire local labor.
- Ongoing training.
- Occupational health and safety system.
- Give priority to local suppliers.

17 PARTNERSHIP FOR THE GOALS



 We have made important alliances for our work, both in the area of power generation and in the area of Sustainability, precisely to achieve common goals and contribute to the sustainable development of our country. That is why we have been working for years hand in hand with Acción Empresas, AmCham, Acera and ACSP.

## 3.2 ANALYSIS OF SASB MATERIAL TOPICS

In this Report, the analysis of material topics of the Sustainability Accounting Standards Board (SASB) covered the industrial sector of Electric Utilities and Power Generators. Material topics of the Professional and Commercial Services sector were also analyzed that included the administrative management of projects, as well as the Solar Technology and Project Developers sector since the power we generate is 100% solar power.

The results of the material topics for these industries are presented below, marked in bold.

ENVIRONMENT	SOCIAL CAPITAL	HUMAN CAPITAL	BUSINESS MODEL AND INNOVATION	LEADERSHIP AND GOVERNANCE
GHG Emissions	Human rights and community relations	Labor practices	Management of the design and life cycle of products	Business ethics
Air Quality	Customer privacy	Health and safety of employees	Resilience of the business model	Competitive behavior
Energy Management	Data Security	Commitment of employees, diversity and inclusion	Supply chain management	Management of the regulatory and legal environment
Water and wastewater management	Access and affordability		Procurement and efficiency of materials	Management of the risk of critical incidents
Management of hazardous waste and materials	Product quality and safety		Physical impacts of climate change	Systemic risk management
Ecological impacts	Customer wellbeing			
	Product labelling and sales practices			

# 3.3

## **MATERIALITY ANALYSIS**

The following actions were taken to identify material topics:



DOCUMENTS REVIEWED



INTERVIEWS OF MANAGERS AND EMPLOYEES



- 1) **REVIEW OF THE PREVIOUS SUSTAINABILITY REPORT:** A review was made of the Sustainability Report materiality process to incorporate the material topics validated in the different periods.
- 2) ANALYSIS OF THE SUSTAINABILITY SETTING: To determine the Sustainability Setting, understood to be how an organization states its performance in its report and how it relates that performance to Sustainability, an analysis was made of the sector's drivers, taking into account the following frameworks and benchmark standards of the Sustainability Accounting Standards Board (SASB) for the sectors of: Electric Utilities and Power Generators; Solar Technology and Project Developers; Professional and Commercial Services; and Engineering and Construction Services.
- 3) REVIEW AND ANALYSIS OF SECONDARY INFORMATION: The secondary information reviewed and analyzed included the existing policies, the Sustainability Reports, information on the corporate website, www.cerrodominador.com, internal reports, news, press analyses and other documents. A total of 80 documents were reviewed.
- 4) STAKEHOLDER CONSULTATION: This time 12 interviews were held with managers and employees.

Finally, all the information on the above points that was processed was then compared to determine which topics were material. A matrix was made in which all the topics raised were input, totaling 108. Then the first base was refined by how many times the topics were named in the interviews and in the secondary information analysis. If the topic was repeated three times or more, it was considered to be material. This resulted in the following:

### **WORK METHOD**

The work method to conduct the materiality process for this Report was based on the Principles in the GRI Standards: 2016 of the Global Reporting Initiative (GRI), as amended through 2021.

Below we provide details on the material topics resulting from this exercise:

Ν°	MATERIAL TOPICS
01	ADAPTATION TO, AND MITIGATION OF, CLIMATE CHANGE
02	AIR QUALITY AND EMISSIONS
03	ENERGY MANAGEMENT
04	WATER MANAGEMENT
05	BIODIVERSITY
06	WASTE MANAGEMENT
07	OCCUPATIONAL HEALTH AND SAFETY
08	EMPLOYEE WELLBEING AND QUALITY OF LIFE
09	TALENT DEVELOPMENT, TRAINING AND RETENTION
10	ENERGY TRANSITION
11	REGULATORY CHANGES
12	FINANCING
13	PROFITABILITY
14	ETHICS AND COMPLIANCE
15	CRITICAL INCIDENT MANAGEMENT
16	RISK MANAGEMENT
17	INNOVATION AND DEVELOPMENT
18	HUMAN RIGHTS
19	COMMUNITY ENGAGEMENT AND LOCAL DEVELOPMENT
20	SOLAR ENERGY EDUCATION
21	TECHNOLOGICAL TOURISM
22	RESPONSIBLE PROCUREMENT
23	AFFORDABLE ENERGY



Sustainability Team

#### 2024-2025 SUSTAINABILITY STRATEGY

A successful Sustainability Strategy creates opportunities for innovation, growth, talent attraction and retention, and improves brand reputation and value. In 2024, Cerro Dominador decided to create a new Sustainability Strategy that contained a complete, goal-driven plan in order to incorporate real, realizable aspects to environmental, social and governance (ESG) criteria that revolve around our operations, decision-making and business culture.

The main purpose of the Sustainability Strategy is to align the company's practices and goals with sustainability principles. This goes beyond one-off actions or specific social or environmental initiatives. It integrates the sustainability processes to the core business processes to create long-term value for the company and for society in general. It must be a part of the company's culture, from upper management to each level of operation, in order to guarantee its effectiveness.

The strategy's design starts with defining our strategic pillars, namely the foundations on which we will define our lines of ESG work in the long run, in this case, over a two-year horizon.

#### **GOVERNANCE**

Generate and store renewable energy in a pioneering way through processes of excellence

#### **ENVIRONMENTAL**

Help in the fight against climate change and in carbon neutrality

#### **SOCIAL**

Develop collaborative alliances and good labor practices

Once the strategic pillars were ready, we defined the strategic focuses on which the strategy would be centered, to then set the goals. But first, a bit of context:

#### **GOVERNANCE**

Governance mechanisms are evaluated to ensure the transparency of, and ethics in, decisions.

#### **ENVIRONMENTAL**



The impact of the company's operations on the planet is measured.

#### SOCIAL



How the company helps its employees, customers, suppliers and stakeholders in general is pinpointed.

In today's business world, sustainability and social responsibility are increasingly material topics. ESG (Environmental, Social and Governance) criteria have become a fundamental part of the assessment of companies.

Once the focuses and goals to be achieved were defined, we determined the initiatives that would help us reach our goals. These initiatives involve several areas of the company, which has meant that the Sustainability Strategy has permeated the entire company.

#### **GOVERNANCE**



Governance in a company is the set of processes, institutions and practices that regulate its affairs. It involves the participation of several actors, both formal and informal, in making decisions.

STRATEGIC FOCUS	GOAL
Asset Management:	Ensure that the Company's resources are used efficiently, safely and in line with the strategic goals.
Information Security and Digital Transformation	Protect digital assets and guarantee that operations are safe and consistent. Implement digital systems to eliminate slow processes and inefficient communication.
Crime Prevention:	Reduce the effects and costs relating to penalties, fines and other financial consequences resulting from episodes of corruption and negligence.
Operational Excellence:	Conduct the Company's business with a high level of excellence and work towards continuous improvement. Improve the quality and efficiency of internal processes and procedures and look for potential inconsistencies and critical points.
Accountability and Transparency:	Reporting by Management on actions and results of the Company. Facilitate access to information and to the company's documents.
Ethics and Compliance:	Define and encourage a set of values and conduct that define the way in which the Company operates.

PILLAR	INITIATIVE
Governance	Improve the system to reach level 4 of the Electrical Facility Integrity Management System (EFIMS)
Governance	Modernize the intranet
Governance	Implement a new whistleblower system
Governance	Draft and implement a policy and procedure under the Cybersecurity Framework Law
Governance	Plan for the application of ISO 27001
Governance	Prepare and implement the crime prevention model
Governance	Map key processes
Governance	Issue monthly reports on reportability
Governance	Create a dashboard with Sustainability indicators
Governance	Annual Sustainability Report
Governance	Internal communication campaign on monthly compliance
Governance	Creation of the Risk Committee
Governance	Update and certification of the ISO Integrated Management System (IMS)
Governance	Sustainability Certification

### **ENVIRONMENTAL**



The environmental component of ESG criteria means the impact that a company has on the environment.

STRATEGIC FOCUS	GOAL	
Protection of biodiversity:	Protect existing flora and fauna by promoting care and protection actions.	
Circular Economy and Efficient Resource Management:	Encourage the efficient use of natural resources by taking actions that reduce the generation of waste.	
Environmental Management System:	Implement an environmental management system as part of the integrated management system.	
Carbon Neutrality:	Take actions to ensure that the project reduces its emissions under the goal of zero emissions by 2050.	

PILLAR	INITIATIVE
Environmental	Donate to foundations for animal care and protection
Environmental	Reforestation volunteer program
Environmental	Sustainable vertical farming project.
Environmental	Collaboration with locals in the zone
Environmental	Reduce the use of fuel in vehicles owned by Cerro Dominador (1)
Environmental	Regenerative Energy Program
Environmental	Recycling at the plant
Environmental	Electronics recycling in offices
Environmental	Implementation of composting
Environmental	Monitoring of birdlife
Environmental	Chile Footprint Certification

<sup>(1)</sup> In line with our 2025 goal of reducing fuel consumption by 5%.

### **SOCIAL**



An evaluation is made of how a company relates with society. This includes the way in which it treats its employees, suppliers, customers and communities.

STRATEGIC FOCUS	GOAL	
Collaboration with local education	Create collaborative partnerships with communities based on the main pillar of education. Evaluate needs and requirements of schools and strategic lines of collaboration.	
Fostering of Culture and Tourism	Look for ways to collaborate that integrate the tourism potential of the region to our Company.	
Talent Training and Development	Reinforce the skills and talents of employees.	
Health and Safety Management System	Incorporate the health and safety management system in the implementation of the integrated management system.	
Diversity, Inclusion and Human Rights	Integrate the concepts of diversity, inclusion and human rights to the Company's culture.	

PILLAR	INITIATIVE
Social	Internship and Mentoring Plan for electrical engineering students
Social	Promote visits in conjunction with the Maria Elena Office of Tourism
Social	Create alliances with tour operators to add the Lookout to the Sodium Nitrate Route (2)
Social	Provide training in Sustainability topics (environmental, social, safety, etc.)
Social	Prepare a semi-annual report on the status of HR issues in the company
Social	Provide training to Cerro Dominador employees
Social	Hold a diversity, inclusion and human rights marketing campaign and issue quarterly reports/give talks

(2) In line with our 2025 goal of increasing the number of visitors to the Lookout by 10%.

#### PROGRESS IN THE SUSTAINABILITY STRATEGY

We have made significant progress even though the 2024-2025 Sustainability Strategy was approved in the second half of 2024.

28,13% COMPLETED

**43,75**% IN PROCESS

28,12% SCHEDULED FOR 2025



#### PANEL REUTILIZATION

In the framework of our Regenerative Energy program (created in 2023) that is endeavoring to reduce the impact of our waste and create a circular awareness by recovering idle photovoltaic panels, at the end of December we delivered two panels to the Diego Portales Palazuelos Bicentennial Polytechnic School of Excellence in Tocopilla, in particular to the Electricity area, for installation at the school to be used to generate power. This brought the total delivered to schools to 24 panels, namely the Caspana School, San Francisco School in Chiu Chiu, the University of Antofagasta and Don Bosco School. This program will continue in 2025, a year when we have proposed to increase panel delivery by 20%.



#### **COMMITMENT TO BIODIVERSITY**

In demonstration of its commitment to biodiversity, the company urged its employees, for the first time, to volunteer to perform maintenance with the Fundación Reforestemos (Let's Reforest Foundation). In the effort, we maintained and cleaned 732 m2 of the Santiago Forest and planted one symbolic huingán, the Chilean peppertree. 15 employees enthusiastically participated in this effort. Our main tasks were to remove waste in the restoration zones to increase the chances of tree survival, provide support in creating a future habitat for species of fauna, contribute to the ecosystem services that the future forest will offer (refuge, shade, water retention, avoidance of erosion) and support in restoring a degraded sector of the largest urban park in Chile.

This activity not only allowed us to collaborate with the environment but also enabled us to spend time with our co-workers, improve teamwork and communication, and connect with nature.

#### **GOODBYE JUNK**

In 2024 we also gave the go-ahead to our electronics recycling campaign. The IT and Sustainability areas were the drivers of this initiative that continues to this day. The idea was to collect all idle electronic devices, like keyboards, mouses, phones, and computers, and deliver them to a specialist for recycling of this waste. We worked with Recycla, who handled the entire process. We were able to collect 179 kilos of waste and thus avoid the emission of 30.43 tons of CO2 into the air, equivalent to the CO2 emissions from the power consumption of 6 homes in 1 year. The processed material contributed to the increase in working hours of workers in the reinsertion and social risk programs supported by Recycla.



#### MAPPING AND IMPLEMENTATION OF THE CRIME PREVENTION MODEL

As we said earlier, the crime prevention model was implemented in 2024 as part of the governance initiatives under the Sustainability Strategy (see Chapter 2 for further details).



#### **RECYCLING**

Recycling bins were installed at the plant in 2024 and removal began. Bins were also set up in the new offices in Santiago, including one for electronics recycling and another for compost (see Chapter 4 for further details). We proposed for 2025 the goal of increasing recycled waste by 5%..

#### **NON-POLLUTING TRANSPORTATION**

As part of our commitment to sustainability, we added e-Mov as our transportation solution. This company has a fleet of 100%-electric vehicles and they are used by employees working in Santiago. This initiative is in line with our focus on Carbon Neutrality, in which the company is aiming to reduce its emissions gradually in the goal of having zero emissions by 2050.

## IMPLEMENTATION OF THE NEW WHISTLEBLOWER SYSTEM

Cerro Dominador has set up a Whistleblower Channel to receive concerns, complaints, claims and suggestions from third parties on a timely basis. This system fosters a constructive relationship between the project, the community and third parties. It also helps avoid potential risks, adverse impacts and conflicts because it establishes a standard procedure for social actors and third parties to express their concerns and work together toward a possible solution. Further information can be found in Chapter 2.



# RAFTING AND IMPLEMENTION OF POLICIES AND PROCEDURES UNDER THE CYBERSECURITY FRAMEWORK LAW, PLAN FOR APPLICATION OF ISO 27001

To make progress in this initiative, new documents were drafted in line with NERC-CIP, ISO 27001 and NIST 800-53, including incident response and risk management procedures and data protection policies. A plan was designed in November 2024 that is aligned with the ISO application plan and the NERC-CIP management plan.

**Javier Mascaró**Data and Technology Head

#### **UPDATE AND CERTIFICATION OF THE INTEGRATED MANAGEMENT SYSTEM (IMS)**

Another of the challenges we proposed assuming as a company was to implement the Integrated Management System. Cerro Dominador has always had independent management systems, but the challenge driven by the Sustainability Strategy was to consolidate the management systems for the areas of health and safety, quality, the environment, asset management and information security into one integrated management system. The IMS was implemented in 2024. For 2025, the intent is to conduct the first internal and external audits to receive certification.





#### **MAPPING OF KEY PROCESSES**

We know that mapping processes is very important in improving the performance and the management of a company. That is why we retained Backspace, an outside consultant, in 2024, who has already begun interviewing employees and holding workshops to map processes correctly. This map will help us identify gaps and create opportunities or make improvements so that we are a better company each day.

#### **ANNUAL SUSTAINABILITY REPORT**

In our 2024 strategy, we held to our commitment to transparency, one of the key initiatives being the publication of the Sustainability Report. Since 2018, we have set the goal of reporting what we do and how we do it because it helps us communicate our actions and commitments to sustainability, which creates confidence in our stakeholders, investors, customers and the community in general. Yet it also has a key internal objective: it allows us to evaluate our performance against our sustainability goals and to communicate those achievements effectively, creating space for opportunities for improvement and new possibilities of growth in furtherance of building a more sustainable future.



# OTHER SUSTAINABILITY INITIATIVES: COMMITMENT TO 5 SUSTAINABILITY CRITERIA

This year we ascribed to the "5 Key Sustainability Criteria" program of Acción Empresas. According to Acción Empresas, being a company committed to the 5 Key Sustainability Criteria means setting ambitious goals and publicly reporting progress in them, acting decisively and transparently so as to accelerate the transformation needed for a more sustainable world.

The companies committed to the 5 Key Sustainability Criteria have proposed becoming carbon-neutral, contributing to the regeneration of nature, respecting Human Rights and the principles of diversity, equity and inclusion, and reporting with high levels of transparency in the aim of transforming their operations to be able to face challenges like the climate crisis, social inequality and loss of biodiversity.

We decided to become a part of this initiative and we underwent the initial diagnosis, which is done by an analysis by Acción Empresas of all public information on the company (annual report/website) to evaluate what the level of ambition is for each criterion, and based on that measurement as well as suggestions and recommendations, to work to increase the level of ambition in 2025.

By joining this initiative, we will be a part of a pioneer group of companies that is endeavoring to accelerate business sustainability action in line with international ESG benchmarks and trends that are becoming more demanding every day and trending toward becoming mandatory.



FIVE KEY
SUSTAINABILITY
CRITERIA



## 3.4 STAKEHOLDER RELATIONS AND MANAGEMENT

Cerro Dominador is in a setting where we engage with different stakeholders and work with them to attain our proposed goals for the conduct of our operations. It is important to us that we emphasize that under our Sustainability Strategy, we want to ensure that all the activities we perform take into account the contribution we are making to neighboring communities, industry and society in general as well as their potential social and environmental impact.

#### STAKEHOLDER IDENTIFICATION AND EVALUATION

In defining the strategy, we also determined who Cerro Dominador's stakeholders were. The exercise consisted of three stages: first, the stakeholders were identified; then their interests and expectations were evaluated; and then the impact and interest that each has in the company were evaluated, and on that basis, the communication strategy was designed that will be used with each.

To identify them, we first made an analysis of the Stakeholders defined in the previous year's Sustainability Report. Some changes were suggested. After that, we worked on prioritizing each by means of an internal survey. They were classified by type of relationship and then assigned importance according to the degree of impact and influence.

This exercise led to the stakeholder map, comprised of 13 stakeholders, each with their level of Power, Influence, Risk and Interest:

01. ACADEMIA

02. ALLIES

03. AUTHORITIES

04. CUSTOMERS

05. EMPLOYEES 06. COMPETITORS

07. COMMUNITIES

**08. CONTRACTORS** 

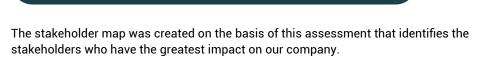
09. INVESTORS

10. TRADE ASSOCIATIONS

11. THE MEDIA

12. NGO'S

13. SUPPLIERS















#### **ENGAGEMENT WITH STAKEHOLDERS:**

Once the stakeholders have been identified and prioritized, we decide which means of communication and engagement will be used with them to have a two-way communication with them and assure their involvement. We also define the material topics that may arise with each, such as:

- A) the level of concern of the stakeholders about aspects that they consider to be key and that involve us as a company.
- b) their real or potential impact on Cerro Dominador.
- c) the organization's ability to respond and how quick that response will be.
- d) how we handle them in a potential crisis.

#### **MEANS OR FORMS OF ENGAGEMENT:**

#### **BY MONITORING:**

A regular assessment of the impact of our company's actions on the stakeholder. We must be aware of what they are saying on social networks, in the press or in their same environment.

#### **BY MANAGING:**

Identify, analyze and manage each individual, group, organization and entity who has an interest in our project. For example: get stakeholders involved throughout the project; define ways to manage project changes; actively communicate with them, conduct surveys, hold interviews and focus groups, etc.

#### BY SATISFYING:

Satisfying stakeholders is a key point in the success of our company. It means working and communicating with them to attend to their needs and expectations and to respond to them. They may also be involved in making decisions.

#### **BY REPORTING:**

Informing stakeholders is a fundamental part of a communication strategy to involve the people and organizations that engage with us. They may be kept informed by a monthly newsletter, a formal letter from the CEO, a press release or public statement or through mass channels that we use, like social networks. Meetings, round tables, workshops and other events may also be held.

#### **MEMBERSHIP IN TRADE ASSOCIATIONS: OUR ALLIES**

Trade associations are organizations that represent the interests of a group of people who share an economic or social-economic activity. The members of trade associations generally play an active role in defending their interests and in developing their business. That is why Cerro Dominador has joined different organizations that advocate for common goals in the various areas of our work. We are active members in all of them, we participate in workshops, talks, upper management meetings, webinars and training programs. Being a member of a trade association also allows us to defend the interests of members before government agencies, other organizations and society, and to participate in the regulation of our economic activity.



ACERA (CHILEAN ASSOCIATION OF RENEWABLE ENERGY AND STORAGE): It has more than 150 members—developers, generators and suppliers of products and services, both national and foreign, throughout the value chain of the renewable energy industry. ACERA aims to protect the environment and wants a sustainable development for Chile by fostering renewable energy and energy storage, its best complement.



Acción Empresas: A non-profit business organization that has been endeavoring to improve the life of people and the planet for 24 years through business sustainability in Chile. Since 2006, it is the Chilean chapter of the World Business Council for Sustainable Development (WBCSD), a global association comprised of more than 200 companies who work, through their CEOs, exclusively to accelerate the sustainable development of the world through businesses.



ACSP (Concentrated Solar Power Association): This association is promoting the development of clean renewable energy using Concentrated Solar Power (CSP) technology, endeavoring to make it the main alternative in accelerating the energy transition in our country.



AmCham: This chamber promotes the development of business ecosystems between Chile and the United States, and encourages trade, investment, the transfer of best innovative practices and the articulation of spaces for public-private collaboration to achieve an integral, inclusive and sustainable economic growth in the country.

### 3.5 OUR ESG STANDARDS

Cerro Dominador would like to attain the highest level of Sustainability, which is why we incorporated the recommendations of the following standards to our management:

#### **ESG REPORTS TO BROOKFIELD/EIG**

Our main investors, Brookfield and EIG, have high ESG standards. So, we must report our main indicators annually and the way in which we manage all ESG topics. We find our gaps and identify points of improvement in our company through each of these reports, which helps us continuously improve as a company.

#### **EQUATOR PRINCIPLES**

As part of our commitments, we incorporated the Equator Principles to our ESG management because they provide a baseline and framework of reference to assess and manage environmental and social risks. Cerro Dominador has assumed the commitment to implement the Equator Principles by means of its ESG policies, procedures and standards.

#### **ANNUAL REPORTS TO KFW**

KFW (Kreditanstalt für Wiederaufbau) is an international financial institution that fosters sustainable development around the world. It is a state-owned German organization and is one of the senior lenders to our Cerro Dominador project. Among our contractual obligations, we must send an annual report on our environmental performance. In that report, we discuss our operating, environmental and social performance.

### **ENVIRONMENTAL AND SOCIAL STANDARDS OF THE INTERNATIONAL FINANCE CORPORATION (IFC)**

Our Sustainability foundation is based on the Environmental and Social Standards of the International Finance Corporation (IFC), which set down several requirements on identifying and assessing environmental and social risks and impacts to be met by companies. Incorporating these standards to our operations has helped us to improve our environmental, social and governance performance over time.



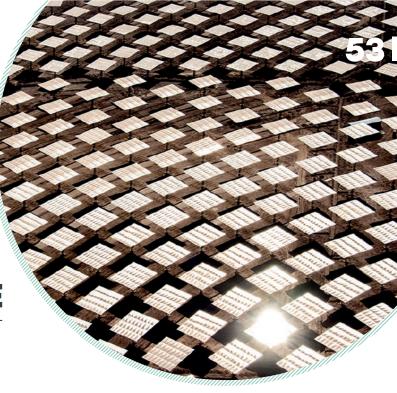
**ENVIRONMENTAL PERFORMANCE** 



## **ENVIRONMENTAL PERFORMANCE**

Our purpose is to lead the energy transition and aid in decarbonizing the matrix by developing pioneering, innovative solutions of excellence that foster economic and social wellbeing in our communities. Based on that premise, we have assumed the commitment to protect the environment and encourage its care and respect. We are also taking action to mitigate the impacts of climate change and we are responsibly managing the potential impacts of our projects on the environment.

We are taking several actions under our continuous improvement process conducive to an efficient use of resources and the sustainable management of our operations while preserving the environment for future generations and achieving our strategic goals.





### **ENERGY**

The Cerro Dominador CSP plant operated discontinuously in 2024, so power was generated in the year mainly by the photovoltaic plan. The Cerro Dominador solar complex generated 213.19 GWh.

Although our projects generate electricity, they need power to realize the functions inherent to the project, such as the energy consumed by the inverters in the photovoltaic plant that transform direct current into alternating current. That consumption is called "self-consumption," and it can come directly from project generation or from a grid withdrawal.

Self-consumption from project generation is just deducted from the plant's gross generation and results in a decrease in the power generated by the project. This power is always renewable as it comes directly from our projects. When a grid withdrawal is used, self-consumption energy comes from the grid, comprised of approximately 70% renewable energy in 2024 compared to 30% non-renewable energy.

The calculation of consumption in 2024 did not include consumption by self-generation but rather just power consumption using withdrawals from the National Grid (SEN).

Power consumption from the grid also takes place because of existing power purchase agreements and that consumption must be obtained directly from the grid during times of unavailability. In addition, the consumption of fuel by our operations is mainly due to the use of vehicles and emergency generators.

The organization's fuel consumption was 0.89 GJ in 2024 and includes only the fuel used for Cerro Dominador's vehicles. The remaining fuel consumed in the project was included in the consumption of fuel outside the organization because it is part of the fuel consumption by our operator, which was 8.09 GJ in 2024. This brought total fuel consumption by the solar complex to 8.91 GJ.

Total energy consumption was 121,337.93 GJ in 2024. This figure includes both fuel and energy consumption by the organization.

For 2025, we have set the goal of reducing the organization's fuel consumption by 5% (consumption just by Cerro Dominador).

TOTAL ENERGY
CONSUMPTION IN
2024



121.337,93



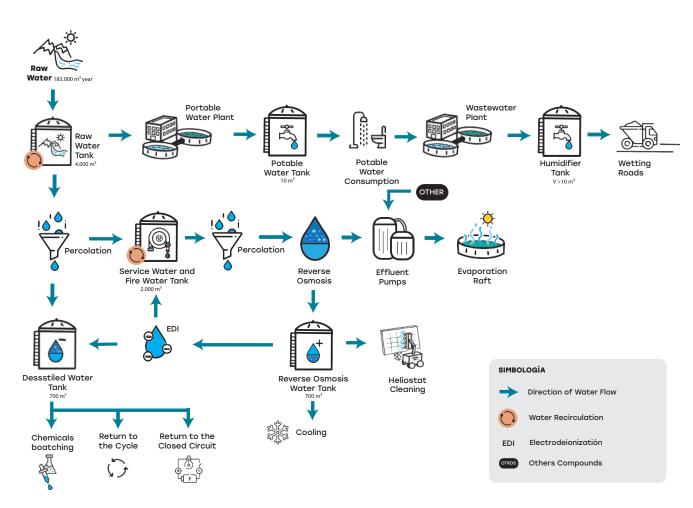
# 4.3

### **WATER AND EFFLUENTS**

The care and protection of water has become a material element for us given the consequences of the drought and climate change that we are experiencing globally. This topic has been considered material for this reason.

Our projects cannot operate without water. Water is a fundamental part of the concentrated solar power generation process and is needed to maintain the levels of operational excellence that we want to attain, both in the CSP project and in the photovoltaic project.

Water is used in power production in the CSP project, in particular to generate overheated steam to move the turbine to produce energy. Water is also used to clean the heliostats, which is done by cleaning trucks designed especially for this task, which travel through the solar field cleaning according to schedule or as needed. The photovoltaic project also uses industrial water to clean panels, and that cleaning is outsourced.



After overheated steam is generated, the water used is returned several times through the circuit. It is cooled and reused to generate steam. The water is cooled at the CSP plant by chillers, which are large machines that use air to cool the water. Adding these air-based chillers was a great innovation in this project and they have been used since the beginning.

Cerro Dominador does not withdraw water from any source. The water used at the CSP plant comes from a single source: it is purchased from an outside company with which we have had a purchase agreement since 2012. The water supplied is treated on site to obtain the different levels of purity required for each type of use. The photovoltaic project uses water to clean the panels, which is supplied by the same company that cleans the panels.

The water used in the solar complex to clean the heliostats and photovoltaic panels evaporates upon making contact with air, so there is no discharge of water in this process. Moreover, the water used by the CSP project to generate power is reused several times in a closed circuit, which discharges the water as its quality worsens (compared to system requirements). Once the system discharges the water, it is put into the project's evaporation rafts and later returned to the water cycle after simple evaporation.

Another minor consumption of water in the solar complex is of potable water. Potable water is utilized mainly for consumption and use by employees at the solar complex, either in jugs or in the pipes of the sewage system. Potable water is supplied by third parties, who hold the required authorizations to supply water, and/or it comes directly from the project's water treatment plant

The wastewater resulting from the use of potable water is treated at the wastewater treatment plant of the solar complex. The system's effluent is used to wet the project's internal roads to combat air emissions, as stated in the Project's Environmental Approval, in compliance with governing regulations.

Cerro Dominador does not withdraw water, so its source of supply is "third-party water" and the type of source is "surface water," i.e., fresh water. In all cases, since the projects are located in the Region of Antofagasta, this region is always considered a "water-stressed zone."

We know that water is one of our critical inputs, so in 2024, we drafted the "Standard on Efficiency in the Use of Resources" according to instructions from the IFC. All contractors and subcontractors of the solar complex are required to abide by this standard. In this respect, we have set a goal for 2025 of reducing the consumption of industrial water by the project by 5% and we are looking for innovative ways to help us reduce water consumption in operations.

All potential impacts of the solar complex on water were assessed during the environmental assessment of each of the projects and they have not been re-assessed since there have been no changes in the conditions of the solar complex.

## **4.4** BIODIVERSITY

Biodiversity is not a material topic for us, mainly because our projects are located in an area where no biodiversity is present.

Nonetheless, the care and protection of the environment are very important to us, especially biodiversity, so we included initiatives in the Sustainability Strategy in 2024 to protect and care for biodiversity (see Chapter 3).

## 4.5 EMISSIONS

We are a leader in the renewable energy sector whose goal is to help with the transition to a sustainable energy model respectful of the environment. This translates into a commitment to make our business a channel toward carbon neutrality and a fair energy transition following the directives of the Paris Agreement and U.N. Sustainable Development Goals. From this viewpoint, we are focused on the opportunities arising from climate change. One of the most important is the current energy transition, driven by the commitments acquired by the country to the worldwide carbon-neutral goals.

In this respect, one of our strategic goals is to become carbon-neutral by 2050.



#### **CARBON FOOTPRINT**

Although we have implemented projects that supply clean energy 24/7 to our customers, which means a decrease in their global carbon dioxide emissions, it is indispensable to us that our operations take place with the smallest footprint possible.

For this reason, in line with the purpose of leading the country's decarbonization, we have adopted several measures to monitor and progressively manage our direct emissions and those of the value chain.

The footprint was first measured by an outside consultant, who gave us the foundations needed for the Company to undertake the measurement. Since then, we have been improving our data, perfecting the method of measurement and distribution of the tasks involved in measuring the organization's footprint. We again calculated our emissions this year to receive certification of our carbon footprint by an external auditor in 2025.

We are using the Chile Footprint platform of the Carbon Management program of the Ministry of the Environment of Chile to calculate emissions, based on the emission factors contained in the calculation platform.

The emissions calculation covers both the CSP project and the photovoltaic project.



#### **SCOPE 1 – DIRECT EMISSIONS**

Solar power generation is characterized by its low GHG emissions in the operating phase since no combustion of fossil fuels is required to produce electricity. However, this scope includes emissions by ancillary processes, such as the use of vehicles to perform facility maintenance, fugitive emissions by electrical equipment cooling systems, and other internal processes that require burning fossil fuels.

We have defined Scope 1 in particular as direct emissions from sources that are owned or controlled by the organization, excluding services that are outsourced or depend directly on the plant operator (main contractor). In calculating our footprint, the Scope 1 emissions consist mainly of:

• Emissions generated by vehicles owned by Cerro Dominador. The company has pickups at the plant that are used by Cerro Dominador employees.

This scope does not include:

- emissions by vehicles at the project that are controlled by the project operator
- emissions from the use of coolants in the air-conditioners of the projects and main offices since outside companies controlled by the project operator provide the service of maintenance of the air-conditioners and, accordingly, coolant replacement
- emissions generated by the wastewater treatment plant. The Cerro Dominador CSP project has a wastewater treatment plant where wastewater from offices and the camp rooms is treated. This service is controlled by the project operator, so it is excluded from the calculation.

DIRECT EMISSIONS AND REMOVALS (SCOPE 1) TOTALED 35.86 TCO2E

#### SCOPE 2 - INDIRECT EMISSIONS FROM PURCHASED ELECTRICITY

Although solar generation minimizes the dependence on external sources of energy, this scope covers electricity consumption from the grid at times when renewable production does not satisfy operating demand. It also includes the emissions from the internal consumption of power for administrative offices, supporting facilities, equipment testing and, in particular, the power consumption by Cerro Dominador required to fulfill its existing power purchase agreements while the CSP project is undergoing repair.

INDIRECT EMISSIONS (SCOPE 2) TOTALED 7,879.52 TCO<sub>2</sub>E

#### **SCOPE 3 – INDIRECT EMISSIONS**

This scope encompasses the indirect emissions of greenhouse gases (GHGs) throughout an organization's value chain. It is the broadest and most complex of the three scopes because it covers emissions that do not come directly from operating activities controlled by the company but yet which are related to its operation.

As mentioned earlier, the organization's footprint has been calculated using the Chile Footprint platform of the Government of Chile. That platform merges the GHG Protocol and NCh-ISO 14064-1:2019 categories, resulting in the following Scope 3 categories:



PURCHASED GOODS
AND SERVICES



THIRD-PARTY
TRANSPORTATION



USE OF SOLD PRODUCTS



WASTE TREATMENT AND/OR DISPOSAL

We included the following categories to estimate Scope 3 emissions:

- Third-party transportation: We included in this category all flights by our collaborators to and from the projects.
- Waste treatment and/or disposal: This included the treatment and/or final disposal of non-hazardous waste (household, industrial and recyclable) and of hazardous waste because waste is removed by outside companies but it is under our control.

The estimation of this scope excluded:

- Third-party transportation: All trips to and from the project by contractors and subcontractors because they are not under our control.
- Purchased goods and services: Goods and services purchased by our operator were excluded from the calculation of our operating footprint.
- Use of sold products: All products sold required for project operation and maintenance were purchased by our main operator, so they have been excluded from the calculation of the organization's footprint.

OTHER INDIRECT EMISSIONS (SCOPE 3) TOTALED 405.34 TCO<sub>2</sub>E

THE TOTAL CARBON FOOTPRINT IS 8,320.72 TCO<sub>2</sub>E

It is important to mention that the footprint measurements we have made over the years have been taken in different phases of our projects, so we have not yet been able to establish a baseline to measure any emissions reduction or increase. Once the CSP project resumes normal operation, that year will be considered the baseline from which to estimate the variation in emissions and to begin to work on our long-term goal: reducing our emissions to zero by 2050.

## 4.6 WASTE

Cerro Dominador is committed to a responsible use of materials and proper handling of waste and it is endeavoring to implement a minimum waste policy that translates into incorporating circular economy practices to reduce the generation of waste and its removal to sanitary landfills. This will enable us to optimize the resources used and to reduce and mitigate the impact on communities and the environment. This is the standpoint from which we are handling the waste generated by our operations, both hazardous and non-hazardous.

The waste generated by the project consists mainly of waste from project maintenance, the everyday activities of employees (including cafeteria waste) and waste from repairs.

Both hazardous and non-hazardous waste is managed by duly authorized outside companies who are monitored by verification of removal receipts and certificates of final disposal.

We moved to new corporate offices in 2024 and we quickly installed recycling bins to be able to continue recycling at the offices. We are currently recycling waste consisting of: paper, cardboard, metal, plastic and Tetra Pak packaging.

We have also begun to recycle electronics waste.



In 2023, we started the Regenerative Energy Program under which the photovoltaic panels that have become less efficient are repurposed, either to education or to generating power. We resumed recycling waste at the plant and set up a clean point inside the project. That waste is removed regularly by Norte Sustenable.



## 5.1

## **PEOPLE**

Cerro Dominador is working tirelessly so that our teams feel protected, comfortable and proud to belong to our organization. We therefore actively promote communication and the wellbeing of our employees and foster an inclusive organization culture open to dialog. We are endeavoring to establish labor relations based on respect and integrity, collaboration and trust at all levels, regardless of function or hierarchy. These conditions are essential in maintaining an interaction that encourages a good work climate and appropriate environment where people can show all their potential.



Luisa Navarrete Head of Human Resources



Finance Team

#### **WORK CLIMATE**

In the past year, our organization has put diverse initiatives into practice, focused on improving the work climate and fostering a positive work environment among all employees.

One of the most outstanding activities was the Independence Day celebrations. We organized a team-building event that promoted integration and collaboration among teams. Employees had fun and spent time together at this event, and they also strengthened their interpersonal relationships and the sense of belonging to the company while working as a team.

To close the year, we held an activity to celebrate the holidays and thank employees for their commitment and work. This celebration, which lasted two days, entailed recreation, reflection and rest. Some of the activities we can mention are: rafting, massages, canopying, trekking and karaoke. These experiences not only provided opportunities to relax but also facilitated strengthening the relationship among co-workers. All employees at the plant and in Santiago participated, showing the commitment and connection among teams beyond the physical location of their workplace.

These efforts have helped to significantly improve the cohesiveness of the team and create a healthier and more motivating work environment.

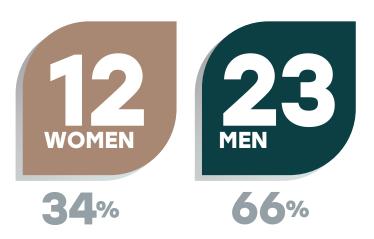


## NUMBER OF EMPLOYEES





## ANALYSIS BY SEX



## ANALYSIS BY NATIONALITY

CHI	ILEAN	>	27
PER	RUVIAN	>	02
SP/	ANISH	>	05
co	LOMBIAN	>	01

## PEOPLE WITH DISABILITIES

No people with disabilities currently work in our organization, but we are committed to fostering an inclusive environment accessible to all. We are evaluating strategies to promote the inclusion of people with disabilities in future hires and to continue to offer equal opportunities to all candidates.

## FLEXIBLE WORK ARRANGEMENTS

There are four types of work weeks at Cerro Dominador (regular work week [50% in person – 50% telecommuting], flexible work arrangements for employees with family responsibilities, bi-weekly shifts [at the plant], and flexible shifts from Monday to Friday at the plant), and we adopted the 40-hour Work Week Law early, which we implemented company-wide starting May 1, 2024.

5.2

### **DIVERSITY AND INCLUSION**

We firmly believe that diversity, inclusion and equity enrich employee teams and help keep organizations stable over time. We are committed to increasing the diversity within our organization so as to build and maintain a gender-equal, inclusive and diverse workforce and to accomplish this in a framework of responsibility in order to create a sound team that reflects a discrimination-free diversity. In this respect, we understand diversity to mean individuals representing different genders, races, nationalities, ethnicities, religions, ages, sexual orientation, family or civil status and/or disabilities.



## **EQUAL PAY EQUITY AND INCLUSION POLICY**

Cerro Dominador is proud that it has an Equity and Inclusion Policy that reflects our commitment to creating a safe, respectful and equitable work environment. We recognize that diversity in our team is a strength and that including everyone enriches our organizational culture. This policy is a manifestation of our commitment to fostering equity and preventing all forms of harassment.

Our goal is to set down clear directives that foster equity and inclusion and prevent any form of workplace harassment. We aspire to create an environment where all employees feel appreciated, respected and empowered to contribute everything they can.

We are using formal, confidential whistleblower channels to actively implement this policy. Through those channels, employees can submit complaints of harassment or discrimination without fear of reprisal. Complaints can be sent to the email address denuncia@cerrodominador.com or made on the website www.cerrodominador.com. All complaints will be investigated impartially and the necessary corrective actions will be taken.

#### **PAY GAP**

We use salary collars based on principles of internal equity, market conditions, the characteristics or nature of the work, and level of experience, among other factors. It is important to note that the employee earning the lowest salary in our organization receives 37.5% more than the minimum wage set by the country for 2024.

Any potential pay gaps between men and women are due mainly to the internal diversity present in each type of job. These categories include employees with different responsibilities, occupational characteristics and levels of training. In addition, the relative weight of women in each category also influences these salary differences.







#### SEXUAL AND WORKPLACE HARASSMENT

As we said earlier, Cerro Dominador has a Crime Prevention Model that contains diverse codes, regulations, policies and procedures. Many of these documents are intended to prevent and manage sexual and workplace harassment as well as other offenses that may lead to the criminal liability of the company.

Of note among these documents is the Code of Conduct, which sets down the principles and values that guide the behavior of all Cerro employees. This Code expressly forbids sexual and workplace harassment, defined as any undesired verbal or physical conduct of a sexual or discriminatory nature in which the intention or effect is to attack the dignity, integrity or wellbeing of a person or create an intimidating, hostile or offensive work environment.

The Code of Conduct also establishes the obligation of all employees to report any incident of sexual or workplace harassment and to cooperate with internal and external investigations made in this respect. To facilitate this process, Cerro Dominador has a Crime Reporting Procedure under which employees and third parties can securely, confidentially and anonymously report any irregular act, circumstance or situation that may constitute a violation of the Code of Conduct or the Crime Prevention Model policies and procedures. This Procedure offers several ways to report, such as email, the website form or by directly contacting the Crime Prevention Officer or the Ethics Committee. It also guarantees that complainants and accused will be protected and that investigations and corrective measures will remain confidential and impartial and will be quick.

Cerro Dominador also has Ethics Committee Regulations that regulate the composition, functions and procedures of this committee, in charge of investigating and resolving complaints, accusations and claims of violations of the Code of Conduct and of the complementary policies and procedures of the Crime Prevention.

Model. In order to implement Law 21,643 that "Amends the Labor Code and other bodies of law in connection with the prevention, investigation and punishment of workplace and sexual harassment and workplace violence," known as the "Karin Law," a protocol was added to the company's internal regulations on the prevention, detection, investigation and penalization of sexual harassment, workplace harassment and workplace violence. This Protocol stipulates directives and specific procedures to handle these situations effectively and protect employees.

Cerro Dominador holds activities to disclose, provide training in and periodically evaluate the Crime Prevention Model, specifically to prevent sexual harassment and workplace harassment. These activities ensure an effective implementation and update, in addition to sensitizing and educating employees in the rules and values that govern their conduct.

These activities included: furnishing a copy of the Code of Conduct and of the associated policies and procedures to all employees; holding workshops and a course on preventing and handling sexual and workplace harassment; and an ongoing reinforcement by means of a weekly reminder to all employees of the different matters related to these subjects.

By these measures, Cerro Dominador aims to promote a culture of integrity, respect and accountability in its organization and to prevent and manage sexual and workplace harassment and other offenses that may impact its reputation and sustainability.







#### **MEDICAL LEAVE BENEFITS**

When an employee who has a continuing employment contract is on medical leave, the employer will pay, as an employee benefit, the full salary for the month under way. The purpose of this measure is to ensure that all employees on medical leave do not experience a salary decrease.

This benefit is subject to an annual limit of two months' gross salary per employee. However, this limit does not apply to the 6-week pre-natal maternity leave or the 12-week post-natal maternity leave, or to parental post-natal leave that may be for 12 or 18 weeks, as applicable. In these specific cases, these periods will be the benefit limit.



#### TRAINING AND TALENT DEVELOPMENT

Continuous learning, the search for new knowledge and the development of professional competencies are essential tools in facing organizational challenges flexibly in a changing environment. Cerro Dominador encourages and fosters this development through diverse types of training and improvement that are constantly aiming to align with the needs and requirements of the different areas.

#### INTERNAL MOBILITY AND TALENT RETENTION

Cerro Dominador truly wants its employees to have new opportunities and to face new challenges in the organization. We therefore foster internal mobility whenever we start a selection process.



In 2024, eight of our employees took on new roles, demonstrating our commitment to professional development and internal growth: Nicole Pitronello (Legal and Compliance Director), Jessica Miranda (Chief Financial Officer), José Ignacio Barrales (Director of Energy Management), Carolina Millán (Head of Permitting and Sustainability), Luisa Navarrete (Head of Human Resources), Hernán Godoy (Head of Operation and Maintenance), Mariana Silva (Sustainability and Communications Coordinator), Marcelo Rojas (Accounting Supervisor) and Catalina Díaz (Administration and Finance Supervisor).

These internal promotions are a reflection of our commitment to talent development and to creating a dynamic, enriching work environment.



#### **BENEFITS**

In the aim of improving the quality of life of our employees, we have a Work Wellbeing plan that entails a variety of activities, benefits and incentives.



This year we provided benefits totaling CLP\$199.5 million. The most outstanding are:

- **LIFE INSURANCE:** Families of an employee who dies will receive a payment equal to three months' salary. The company has set aside CLP\$4.5 million for this benefit to cover 100% of employees.
- **COMPLEMENTARY HEALTH INSURANCE:** This medical insurance is voluntary and covers the employee and direct dependants. 50% of this benefit is financed by the company and the other 50% by the employee. CLP\$10,648,232,000 were paid under this benefit on behalf of 31 employees.
- PAID MEDICAL LEAVE: This benefit consists of payment of full salary (100%) for 60 days a year when an employee is on normal medical leave and for 18 months in the case of catastrophic illnesses. The company has allocated CLP\$50,968,830,000 to this benefit and nine employees have made use of it.
- INDEPENDENCE DAY AND CHRISTMAS BONUSES: a cada colaborador se le entrega una Gift Card para ambas fechas. La suma otorgada fue de \$34,7 millones.
- **EDUCATION BONUS:** A bonus of CLP\$60,000 is paid in March of each year to employees for each child of school age. A total of 63 children benefitted.
- DAY OFF FOR BIRTHDAY: This benefit consists of taking an extra day off during the week of the employee's birthday to be with family and friends.

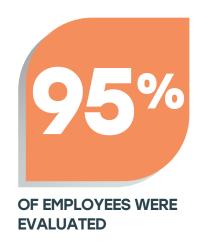
These benefits reflect our commitment to the wellbeing and quality of life of our employees to ensure that they feel appreciated and supported in their work and personal lives. Cerro Dominador encourages flexible work arrangements, considered a fundamental pillar in the wellbeing of our team. We foster work arrangements where our employees can manage their schedules and responsibilities efficiently to ensure a work/family balance. We adopted the 40-Hour Work Week Law early, which reaffirms our commitment to more balanced and more productive work weeks. We also have a hybrid work model, 50% telecommuting and 50% in person, which offers greater autonomy and adaptation to the needs of each individual. We believe that a work/family balance not only improves the quality of life of our employees but also drives productivity, commitment and satisfaction in the work environment.

#### PERFORMANCE EVALUATION

In 2024, all employees for whom goals were set at the start of the year received a performance evaluation. 95% of employees were evaluated since any hired in the last quarter of the year could not be evaluated.

By means of this internal evaluation, each employee was able to understand their main competencies in their job and identify the gaps they need to address, in coordination with their direct superior, to strengthen and reinforce their development in the Organization.

The evaluation is made annually, and monthly meetings are held to monitor meeting goals.





# 5.3

# **HUMAN RIGHTS**

At the end of 2023, Cerro Dominador designed its first Human Rights policy to formalize its commitment to a respect for human rights in its operations and by its employees. This policy was constructed on the basis of international standards and other internal policies of the company. It is a "living document" that can be amended as new information is received from stakeholders, participatory processes are held, an implementation plan is adopted or a due diligence review is made of human rights in the company. The Executive Committee approved this policy in early 2024 and since then, many of our procedures have been inspired by it.



#### **HUMAN RIGHTS POLICY**

The purpose of the Cerro Dominador Human Rights Policy is to create a roadmap and reassert the commitment to a respect for human rights and a due diligence review to lead the energy transition according to the primary international standards. Those standards include the Universal Declaration of Human Rights, the Guiding Principles on Human Rights, the Guidelines for Multinational Enterprises of the Organization for Economic Cooperation and Development (OECD), the basic conventions of the International Labour Organization (ILO), its Tripartite Declaration of Principles concerning Multinational Enterprises and Social Policy and the Sustainable Development Goals, especially SDG 7, to attain an inclusive, sustainable and fair transition.

#### **GUIDING PRINCIPLES**

To fulfill the commitment to a respect for human rights effectively, the following basic principles have been established to guide us toward the goal of sustainable energy development. These principles may be amended because of continuing, participative processes to identify impacts and risks in the company's activities:

#### **WORKERS' RIGHTS**

- No forced labor or child labor
- Freedom of association and collective bargaining
- Forums for dialog between workers and authorities in the Group
- Working conditions that include a right to rest and fair pay
- · Means of claim and access to redress



#### THE RIGHT TO LIFE, INTEGRITY AND HEALTH

- Preventive actions following an evaluable, systematic method
- Definition of indicators under international standards to guarantee compliance
- Safe, healthy working conditions for our employees
- Proactive management of the risks identified to eliminate or reduce risks in operations
- Ongoing training of employees in Occupational Health and Safety

#### **EQUALITY AND NO DISCRIMINATION**

- A respect for the rights of employees and stakeholders without any discrimination because of race, color, sex, language, religion, political or any other type of opinion, nationality, social background, economic position, birth or any other social condition
- Refrain from adopting arbitrary decisions that are directly related to the sex, gender identity or sexual orientation of employees
- Promotion of gender equality in job offers, recruitment, résumé evaluations and selection tools. To overcome bias in recruitment processes, efforts will be made to have more than one internal participant and, to the extent possible, to have a gender balance among evaluators.

#### THE RIGHTS OF COMMUNITIES AND ENGAGEMENT BY CERRO DOMINADOR

- · A respect for the human rights of individuals who are members of groups or specific populations will be addressed with special care
- Creation of forums for dialog with communities, indigenous peoples or ethnicities and other material stakeholders that encourage bonds of trust and credibility before and during the course of a project in respect for their cosmovision and culture
- Foster initiatives that encourage local economic, social and environmental development following the territorial engagement plan of the respective project
- Establish and disclose the ways that claims can be made and human rights violations can be reported as well as well-defined procedures to repair any damages, if relevant.

#### **RIGHT TO THE ENVIRONMENT**

- Lead sustainable energy projects, care for natural resources and provide access to clean energy
- Innovation and commitment to the environment and climate change. We measure and quantify our carbon footprint
- We survey climate risks of the CSP plant using the method of the Task Force for Climate-Related Financial Disclosures (TCFD)
- We have created and are implementing initiatives for an efficient use of resources, like potable water and its reuse
- Definition of stages for the assessment of climate risks in line with the methodology of the Inter-Governmental Panel on Climate Change (IPCC)
- We voluntarily adopted commitments of benefit to the environment and we are fulfilling those commitments
- We have put waste management measures into practice to improve recycling and repurposing.

#### IMPLEMENTATION AND MONITORING

No significant progress was made in 2024 in regard to human rights. However, we expect that more activities may be held in 2025 to consolidate our human rights principles. Our sustainability strategy for 2025 includes the preparation of outsourced reports to be able to evaluate the state of the art in Human Rights matters. Training in these subjects and in our policy is also planned for all Cerro Dominador employees.



5.4

# OCCUPATIONAL HEALTH AND SAFETY

Health and safety are key pillars in our values: putting the safety and health of people at the core of everything we do, committed to having safe work environments, promoting a culture of prevention, wellbeing and mutual care, implementing high standards in our operations to protect our team, contractors and communities, and ensuring that each activity is performed responsibly, in respect for life.



Plant Team

#### OCCUPATIONAL HEALTH AND SAFETY MANAGEMENT SYSTEM

Implementing the Integrated Management System (IMS) has been a fundamental pillar in our 2024-2025 Sustainability Strategy. The challenge in 2024 was to incorporate the Health and Safety Management System to the existing IMS. This was done according to the standards of the International Organization for Standardization (ISO).

The IMS is mandatory for all our employees and for any outside workers of main contractors, subcontractors, visitors in general and third parties. The Occupational Health and Safety (OHS) documents were updated and integrated to the IMS during 2024. The following are among the procedures reviewed and updated:









Internal OHS audits were also made of new procedures and standards applicable to contractors and subcontractors who perform work permanently at facilities.

# HAZARD IDENTIFICATION, RISK ASSESSMENT AND INCIDENT INVESTIGATION

The company described the strategy to follow to identify hazards and assess risks in the procedure for health and safety risk management, which consists of the following stages:

- Risk identification: Hazards are identified in the risk identification process that may have an impact on employee health and safety. Those hazards include:
  - physical hazards (noise, vibrations, radiation, etc.)
  - chemical hazards (exposure to hazardous substances and chemicals)
  - ergonomic hazards (lifting loads, inappropriate posture)
  - electrical, mechanical and machine hazards
  - psychological and social hazards (work stress, harassment, excessive workload).
- **Risk assessment:** The risks associated with each hazard identified are assessed following a method of qualitative or quantitative assessment. The risks are classified according to probability and consequence to be able to prioritize the risks that require an immediate control.
- Whether there are opportunities: Opportunities will be identified to improve working conditions by reducing or eliminating risks to the extent possible. These opportunities may arise from: new technologies that minimize the risks, a reorganization of tasks to reduce exposure to hazards, or additional training of employees in safe practices.
- Assessment tools: Risks and opportunities will be assessed using the appropriate tools, such as:
  - Hazard identification and risk assessment matrix: to evaluate the level of risk (probability and consequence) by means of the effectiveness
    of control barriers.
  - **Job Safety Analysis (JSA)**: This is an evaluation of the work to be performed to identify and document, in a systematic, orderly manner, the hazards inherent to the workplace and involved in the different stages into which the work is divided.
  - Safety Observations: A preventive tool that helps identify hazards and risks in the jobs at the company's facilities.
  - Root-Cause Analysis: to investigate incidents or near-misses and adopt preventive measures.
  - Documenting Results: All hazards identified and risks assessed will be recorded in the Hazard Identification and Risk Assessment Matrix,
    which will be updated and reviewed from time to time or whenever there are material changes in activities, facilities or processes, whenever
    new hazards are identified, or after a work-related accident or incident.

The "risk control barrier" system was implemented in 2024 to identify and assess hazards. The purpose of this system is to minimize the initial risks of great or moderate magnitude. The control barriers have been integrated to the risk matrices and to the daily job safety analyses (JSA) to improve the effectiveness of hazard and risk control.

In addition to the review of procedures and standards, diverse additional measures have been implemented to strengthen the organization's culture of safety. Some of the main measures adopted include:

#### **RISK REPORTING SYSTEM**

A digital reporting and monitoring platform has been implemented, accessible to the Cerro Dominador employees and its main contractors. Safety observations, unsafe conditions/acts, stopping work because of a violation of a Life-Saving Rule or an incident involving occupational or physical safety can be reported on this platform. This platform is complemented by a real-time task tracking and completion system that sends improvement or corrective actions by email, received on a timely basis by the person responsible for the action, together with the instructions needed to make corrections.

#### INCIDENT INVESTIGATION

An incident investigation procedure has been designed for incident investigation that stipulates the method to be used to disclose incidents and investigate all occurrences in the company (HSS incidents, unsafe health and safety acts and conditions). The root-cause investigation standard has been incorporated to the procedure for high-risk operating occurrences.

The new version of the procedure integrates the incident communication flow in the organization, reportable in the new monitoring platform for the tracking of preventive actions and lessons learned.

#### **STOP WORK**

This is one of the Life-Saving Rules that is used as a preventive tool to avoid undesired incidents that may impact people, equipment and facilities.

This tool can be used to establish a control over the work that has not been properly planned, does not meet the standards or comply with procedures, or that may cause a serious or fatal accident because of uncontrolled exposure to a risk. It encourages an awareness in employees, gives them value and the certainty that they can stop work if it is not being performed correctly.

Anyone at the facilities or projects of Cerro Dominador, regardless of their position, can "Stop Work." This helps employees be committed to the job and to the safety of their co-workers.



#### **OCCUPATIONAL HEALTH SERVICES**

The Chilean Health and Safety Association (abbreviated as ACHS in Spanish) is the entity that manages worker's compensation insurance for Cerro Dominador and provides health care, preventive, and financial benefits.

The ACHS performs several important functions, including the identification and elimination of hazards and mitigation of risks, to ensure the safety and wellbeing of employees. These functions are carried out by means of an occupational risk assessment, the implementation of control and prevention measures, employee training in occupational health and safety, and a continuous monitoring of working conditions.

To guarantee the quality of these services, specific occupational health and safety rules and regulations are applied, such as Law 16,744 on Work Accidents and Occupational Illnesses, and the Occupational Health and Safety Regulations.

The ACHS has special protections in place to guarantee the confidentiality, security and integrity of the information on employees. It uses the Secure Socket Layer (SSL) technology to transfer information via the Internet. Under its privacy policy, the ACHS complies with the rules protecting the right of people and businesses to protect the confidentiality of their data, in addition to complying with Chilean laws on Personal Data Protection.

Cerro Dominador is also in compliance with Chilean Privacy Protection Law 19,628, which regulates the privacy of employees' data, including the results of occupational health examinations and other health information. This law sets down the principles and standards for personal data treatment to assure a respect for privacy and to protect personal information. The People and Health and Safety Areas are responsible for safeguarding the health information on all of the company's employees.

We also take steps for contractors and temporary workers to have health care services. To do this, a Business Coordination platform was implanted in 2024 to control and monitor the services and coverage provided by each company. All the necessary documentation is requested on this platform to prove that said coverage applies to each of the employees of contractors, under the duty of confidentiality that the platform provides for data protection.



# EMPLOYEE PARTICIPATION IN OCCUPATIONAL HEALTH AND SAFETY MANAGEMENT

At the end of 2023, Cerro Dominador drafted its first Human Rights policy to formalize its commitment to a respect for those rights in its operations and among its employees. This policy was constructed on the basis of international standards and other internal policies of the company. It is a "living document" that can be amended as new information is received from stakeholders, participatory processes are held, an implementation plan is adopted or a due diligence review is made of human rights in the company. The Executive Committee approved this policy in early 2024 and since then, many of our procedures have been inspired by it.

#### SITE JOINT HYGIENE AND SAFETY COMMITTEE:

- The site joint hygiene and safety committee continued with its activities in 2024. The committee was renewed in October 2024 for a term of two years. New employee representatives were elected and the committee chair.
- The committee continued to hold meetings monthly in 2024. In addition to its own tasks, it must handle the concerns contained in the minutes of the joint safety committees of contractors and subcontractors, when they have one.
- One innovation in 2024 was the implementation of a QR code for employees throughout the plant to send suggestions, concerns, and material safety information on the plant, which has helped get all employees involved in health and safety.

#### MONTHLY HEALTH AND SAFETY COMMITTEE MEETINGS

This committee was set up for the first time in September 2024 and was a resounding success for the project and the employees working in it. It meets in person at the Cerro Dominador facilities, where all plant employees are invited to several participative and information activities before they start work. The main idea is for the line of command to send a Safety Moment on a topic to be emphasized for the month ending. This committee is useful in sharing safety campaigns, reinforcing the Life-Saving Rules, reporting on the activities of the Site Joint Hygiene and Safety Committee, handing out awards for campaigns, and, lastly, reporting on the incidents occurring at the plant and the lessons learned from them.

# NEWSLETTERS AND ADDITIONAL INFORMATION

Newsletters are sent out during the year on different Health and Safety issues within the company and to contractors and subcontractors.

# MENTAL HEALTH, WELLBEING AND SAFETY CAMPAIGNS

Health and safety campaigns are held quarterly on different topics that include open forums at which issues are discussed in relation to overall health, ergonomics, work stress and mental wellbeing. These forums give employees the opportunity to participate actively in identifying potential improvements to working conditions that may have a positive impact on their health and productivity.

The organization has been able to significantly improve occupational safety and wellbeing through well-established means, such as safety committees, participatory campaigns and a fluid communication between employees and management.



# TRAINING EMPLOYEES IN OCCUPATIONAL HEALTH AND SAFETY

#### **PARTICIPATIVE TRAINING**

Training on the Life-Saving Rules was imparted monthly in 2024. The purpose of the training was to define the minimum mandatory requirements to be met by all levels of the company to guarantee a safe work environment in which the risks, factors, agents and conditions are under control that may cause work-related accidents or occupational illnesses with serious or fatal consequences. The Life-Saving Rules campaign was held for 12 consecutive months, covering one rule each month.

# TRAINING IN OCCUPATIONAL HEALTH AND SAFETY

- The organization has designed and put into practice a training system that covers diverse areas key to occupational health and safety
- The organization uses different methods of training to ensure that all employees have effective access to occupational health and training programs. The training imparted by the organization in 2024 using this method discussed:
- Psychological and social protocol
- First aid and health emergencies
- Use and handling of portable extinguishers
- Working at a Height
- NFPA-70E Electrical Certification
- Basic risk prevention guidance
- Use and handling of portable extinguishers
- Protocol on upper extremity musculoskeletal disorders (UEMDs)
- Ultraviolet radiation protocol











Work authorization

Follow a safe-work system and receive a valid permit whenever needed



control

Confirm insulation and the absence of energy before



at a height
Protect yourself from
falls while working
at a height



Stop the work and intervene

Firebreak
Keep yourself and others



Handling loads
Plan lifting and control the zone.



Safety controls

Secure authorization before overriding or deactivating sefety controls



Receive authorization before entering a



Hot work

Control flammable materials and ignition sources.



**Driving**Follow safe driving and operating practices.



Apt to work

Come to work in good conidition to be able to do your work safely.



Ensure that controls are made when using, transporting or storing chemicals.



#### TRAINING IN OCCUPATIONAL HEALTH AND SAFETY

#### **EMERGENCY AND FIRST AID DRILLS**

Another way in which employees participate in health and safety is through drills on emergency situations. During drills, employees have the chance to practice what they have learned about the safety protocols and to make recommendations on the continuous improvement of incident responses. A total of 11 drills were held in 2024 at the Cerro Dominador facilities, as follows: 1 drill in the office; 8 at the CSP Plant; and 2 at the photovoltaic plant. The drills varied, from a fire to a chemical spill to electrocution and an earthquake.

A meeting was held with all participants after each drill. The individual appreciations on our performance during the drill were shared at the meeting. The meeting is a highly enriching get-together because it encourages collaboration among teams, is focused on continuous improvement and provides feedback on outside entities like firehouses, the police force and the Chilean National Disaster Prevention and Response Service (abbreviated as SENAPRED in Spanish), to name a few. This helps significantly improve our emergency response indicators.



#### **ADVANCING EMPLOYEES' HEALTH**

The company has undertaken diverse wellbeing campaigns to encourage healthy habits among all employees, focused on improving their physical and mental wellbeing. The "Healthy Life Campaign" was held in 2024, which entailed several remarkable workshops and activities, such as:

- · Dissemination and analysis of the "Eating Healthily" video
- Dissemination and analysis of the "Healthy Habits at Work" video
- Active Pause exercises (video-guided) and active group pauses by the HSSE Committee (led by ESACHS)
- Dissemination and analysis of the "Immune System" video
- · Fruit stand in the main office and at the project.

The organization is not only aiming to prevent illnesses and accidents through these health and wellbeing programs but also to encourage a positive, healthy work environment that contributes to the wellbeing and productivity of employees.

As we said earlier, the company also offers all its employees the benefits of life insurance, complementary health insurance and paid medical leave (please see page 74 for further details).



# PREVENTING OCCUPATIONAL INJURIES AND ILLNESSES IN BUSINESS RELATIONSHIPS

The company has a Health and Safety Management System that is comprised of several documents that discuss how to prevent adverse impacts on Health and Safety in the work by contractors and subcontractors. The most important of those documents is the Special Contractor/Subcontractor Regulations (abbreviated as RESSO in Spanish).

The purpose of the RESSO is to set down rules to be followed by contractors and subcontractors in preventing occupational health and safety risks while working and/or providing services at all sites, installations and projects of Cerro Dominador. The purpose of these regulations is to help prevent and avoid work-related accidents and illnesses.

Some of the subjects covered by these regulations are: coordination of prevention activities, the level of responsibility in HSSE risk prevention, safety observations, oversight of work by contractors, obligations and prohibitions, means of verifying fulfillment of all obligations of contractors and subcontractors under the contracts under which they perform work, provide services or operate at the plant.

All of the above is applicable regardless of the contract or contracts between Cerro Dominador and contractors, as provided in article 183-A of the Labor Code, the Administrative and Technical Terms of Tenders or any other document forming a part of such contracts.









# INJURIES IN A WORK ACCIDENT AND OCCUPATION ILLNESSES

It is fundamental that hazards be identified and occupational health and safety risks and opportunities be assessed to prevent occupational injuries and illnesses.

In 2024, the hazards that caused minor injuries with no lost-time were mainly mechanical, such as small wounds caused by tools.

The most important measure adopted to eliminate these dangers and minimize risks was the implantation of a control hierarchy. This was accomplished by including the analysis of effective control barriers, both in the risk identification and assessment matrices and in the Job Safety Analysis (JSA). These barriers are designed to mitigate or eliminate the risk in each stage of a job, controlling from the start the potential energy that may cause injury to workers. New standards were set in 2024, described in this report, that contain these measures.

Campaigns were also held to create an awareness of following the Life-Saving Rules. Training was provided in the Management System and platforms were set up for monitoring. These actions greatly helped control risks during 2024.





### COMMUNITIES

One of our great challenges in 2024 was to define the new strategic goals of Cerro Dominador in connection with community engagement as leaders changed in the communities area and in the Company. This change led us to restate our actions and begin to design a new community action plan for 2024 and 2025, always focused on our territory.

This year, the communities area is headed by the Sustainability area.

#### **GOOD NEIGHBORS**

In August 2024, after the new Communities Officer took office, the company met for the first time with the authorities of the Maria Elena Cultural Foundation to introduce the team and begin to work on a collaborative action plan for 2025. The potential actions to be developed in this respect include: sustainable farming, summer campaign, commemoration of the name change from Coya to Maria Elena, Desert Concerts, Atacama Spirit, Youth Day, Children's Day, Mother's and Father's Day, and the Culture-Sports Plan. The first activity was to support the Maria Elena Customs Festival that is held from September 25 to 27. Local cuisine food stands were set up, antique cars were displayed as well as traditional garments, among other entertainment. We provided a Polaroid picture booth so that the community could take pictures at the festival. The community welcomed this activity and many had fun taking pictures to remember that day.

Our next challenge is to support the celebration of energy month in June 2025. The main focus will be Education. A Sun Path Race will be held, talks will be given, and solar cars will be manufactured. We also need to take advantage of the partnership with ZOIT (zones of touristic interest) and SERNATUR (National Tourism Agency). The plan is to work with the Association of Tourism Municipalities (which encompasses nine municipalities in the region) to promote Cultural/Heritage Tourism and the development of tour operators.



#### **ACADEMIA**

Secondly, our engagement with communities has been centered around education through our Regenerative Energy program. This program, begun near the close of 2023, was strengthened even more during 2024.

The purpose of the program is to give a second life to photovoltaic panels no longer in use and thereby contribute to the education of schools in the Region of Antofagasta in the uses and benefits of renewable energy. Thus far to date, we have delivered 24 of the 39 panels promised to five schools: Caspana School, Don Bosco School, Chiu Chiu School, University of Antofagasta, and the Pedro de Valdivia School in Tocopilla. The 15 remaining panels will be delivered in 2025.

We also resumed engagement and alliances with universities. We have set the goal for 2025 of resuming talks with more educational establishments to develop new collaborative alliances.

We participated in the Key Private Actor Intersectoral Work Committee in October to discuss the "Local Appreciation of Solar Energy and Solar Hydrogen in the Region of Antofagasta," convened by the Antofagasta Center for Energy Development (CDEA-UA). Diverse companies in the Region attended this event, such as Ati, SQM, Colbún, Green Energy Transport, Minera Escondida Foundation, CEDUC, CEIM and the Antofagasta Energy Cluster.

At this event, Dr. Edward Fuentealba Vidal, the director of the Antofagasta Center for Energy Development (CDEA-UA), spoke about present climate issues and opportunities, including the national energy situation, the capacities of the University of Antofagasta in this area, the relationship that CDEA-UA is working on, and its future plans. The event also focused on compiling the human capital training needs of the mining, port and energy industries in the region, all under the premise and purpose of Chile possibly being the only carbon-neutral country in Latin America by 2040.

# 5.6

### **SUPPLIERS**

Cerro Dominador considers its suppliers and contractors to be strategic commercial allies with whom we build mutually beneficial relationships to attain common goals. We associate only with suppliers and contractors who abide by the law, share our corporate values and ethical principles, and who are committed to good business practices and standards of excellence. We also foster fair competition among our current and potential suppliers and contractors and we work equitably and reasonably with all of them.

#### **SUPPLIER PAYMENT**

Cerro Dominador has a supplier payment procedure that is applicable to all who provide a service or sell a product to the Company. The process is as follows:

#### **INVOICES**

All invoices mut be input into the Accounts Payable System before payment can be processed. No payments are made unless the invoice has been input into the Accounts Payable System.

Our policy includes the implementation of certain controls in the Finance and Accounts Payable areas that will be followed until payment is made. To ensure a consistency in the process, some of the control points are:

- Approval of the Purchase: The purchase order issued by the system must be attached to the invoice that lists the different approvers and contains the necessary internal codes.
- **General Review:** An invoice must be approved before it is issued, either by means of a payment statement or the monthly report defined in the pertinent contract. The document will be reviewed and validated for format, amount and taxes, and must always be issued on a date after the date of the authorized purchase order.
- Date of Input to the System: The date when an invoice was input to the accounting system is an obligation imposed by the Company.
- Acceptance to send Payment to Money Management: Validated invoices are added to the company's flow controls in the manner stipulated
  with the supplier for payment. All information supporting the validations must be attached to the document. This is a requirement to be able
  to process document payment.

These controls are designed to guarantee a transparency and efficiency in the handling of payments to our suppliers and contractors to thus ensure a fair and reliable business relationship.

#### APPROVAL OF PAYMENT

Once the information is validated as explained above, the documents are deemed approved for payment on the date set.

The documents paid, proof of payment and all necessary documentation are recorded and controlled in the Invoice Receiving Control done by the Administration and Finance Area.



#### **FORMS OF PAYMENT**

The Company's policy is to pay invoices in a period of 30 days after the date the document is received, so the Finance Department is responsible for reviewing the electronic documents received on the Internal Revenue Service website every day.

Other forms of payment may be stipulated in contracts with suppliers, and those forms will prevail over the period set in the general policy.

The preferred means of payment is Money Electronic Transfer (MET). Suppliers who do not have bank accounts will be paid by means of a bank check. Payments are made only to the bank account of the service provider, which is certified prior to issuance of the purchase order, except in cases such as factoring or loan assignments that must be supported by the documents indicated in tax regulations.



Payments must be made from the bank account of the legal entity that has received the invoice. To make payment, an appropriate administration of time is required to obtain the funding and complete the processes prior to payment. The Finance Supervisor is responsible for monitoring the funds available, liquidity, bank holidays and transaction time in foreign trade transactions.

The payment periods of documents such as Expense Accounts, Travel Advance Requests, and Supplier Advances are not covered by this policy as the period is specific for such documents and is discussed in detail in the pertinent policy.

Checkbooks and other payment documents are kept in a secure area. Cross-checks and differentiated tasks are part of the payment process. This applies to electronic transactions and to the signature of payment documents.



#### **ACCOUNTS PAYABLE CUT-OFF DATE**

Invoices received after the book closing for the month that are for expenses that should have been received during the month must be provisioned for in the accounting to ensure the reliability of the financial statements and appropriately reflect the costs and liabilities of the Company (Balance Sheet and Statement of Income).

#### SUPPLIER EVALUATION

We understand suppliers to be any individual or legal entity, whether Chilean or foreign, that provides goods or services to us. In the period covered by this report (2024), Cerro Dominador had business relationships with 347 suppliers who supplied their products and services so that the Companies could operate properly. Please note that two suppliers individually accounted for at least 10% of all purchases in 2024.

In September 2023, we began to develop a technology platform called Duxiter with the national startup Procure to Win, based on artificial intelligence used to search for and evaluate suppliers. The goal was to define and implement Cerro Dominador's own supplier comparison and evaluation procedure in 2024.

We made the first evaluations of national and international suppliers during the platform startup in 2023 (using Duxiter), which evaluates seven dimensions of suppliers: General Information; Operating Capacity; Legal Situation; Financial Situation; Market Risk; Human Capital; and Corporate Responsibility. We selected suppliers under the priority of those related directly to the work at the plant and price.

Starting in March 2025, we will also have an exclusive supplier catalog of Cerro Dominador available on the platform where anyone interested can register, providing the basic information that will be useful in inviting them to participate in tenders.

**SUPPLIERS EVALUATED IN** 









### **RESULTS BY DIMENSION**





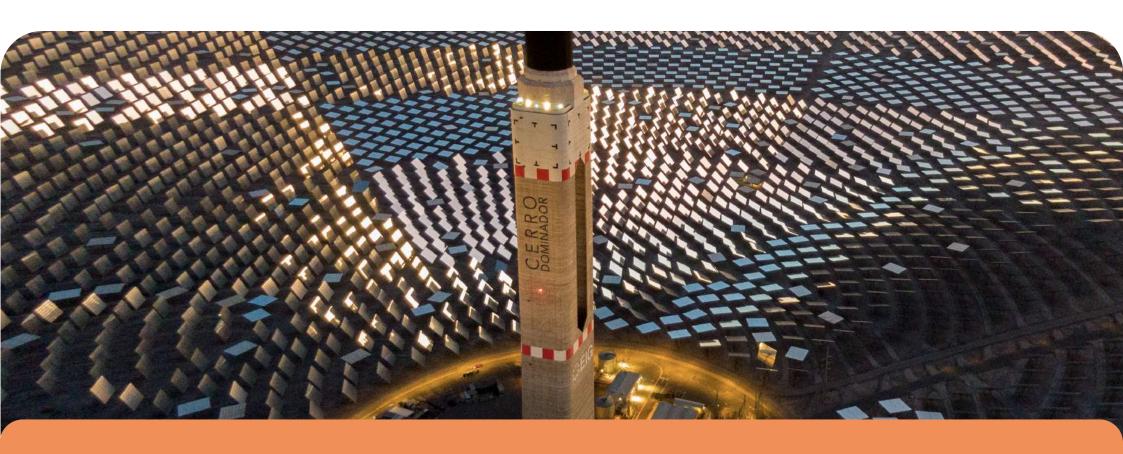
MATERIAL OR KEY DISCLOSURES



## STOPPAGE OF CERRO DOMINADOR PLANT

#### **TIMELINE**

A leak was found in the salt tanks in April 2023. Initially, the possibility was evaluated of making a new temporary repair to have the tanks back in operation within two months. However, during the course of the work and after a root-cause analysis of successive breakdowns, the information compiled through September 2023 led to a change in the repair strategy. The choice was made to undertake a more complex intervention to guarantee the sustained operativity of the plant. In December 2023, after many analyses and additional testing, the expert engineers involved recommended that the tanks be completely demolished, including their foundations, and then rebuilt. As a consequence of this work, Cerro Dominador's CSP Plant was inoperative for all of 2024 because of the construction of two new tanks.



#### **REPAIR AND IMPROVEMENTS**

Once the decision was made to stop the plant, the focus was on: reliably studying what happened to avoid any recurrence of this breakdown; hiring the top companies to conduct the Root-Cause Analysis (RCA); designing a broad testing plan to understand the problems, which included: metallographic assays, FEA-CFD, friction testing, topographical measurements and geophysical studies.

SENER, a new engineering company with more CSP experience, was then hired to re-engineer the tanks. SENER has designed tanks with the same operating and temperature features as the tanks in our project and its tanks have not suffered any failures since 2016.

This improvement in the tank design required that we stop the plant until 2025. However, we are certain that we will have a robust, reliable plant in operation under this work plan.

At the same time, bearing in mind the time the plant will be stopped to build the tanks, Cerro Dominador made the decision to purchase a new Steam Generating System (evaporator, reheater, superheater) under the recovery plan to have a completely reliable plant. The system has been purchased from the company with the most experience in the design and manufacture of this equipment: Lointek. The equipment arrived at the end of 2024 and will be installed and operative by June 25, 2025.

Cerro Dominador, with great assistance from its investors, also decided to take advantage of the plant stop and upgrade the different plant systems for a price of KUSD 80. The plan is to have a fully reliable plant that has the most advanced control systems and market security in 2024 to guarantee the operating availability and continuity of the plant.







### **PLANT PRESERVATION PROGRAM (PPP)**

Preserving systems during long periods of idleness is a fundamental objective for any power plant. The asset is considered "idle" as long as it is shut down.

The importance of an appropriate preservation during a plant stop cannot be underestimated. Neglecting this critical aspect of a plant's operation may lead to an exacerbated corrosion, which could trigger major failures that have an adverse impact on plant availability. Following the international standards of several organizations, including ASME, EPRI and VGB, we are implementing a dynamic preservation so that 90% of the plant's systems remain in operation at a low pressure and temperature without generating electricity but allowing data analysis and minor repairs and protecting the facility from deterioration.

This plan will also facilitate the plant's commissioning once the tanks are ready to begin operation.





**KEY PERFORMANCE INDICATORS** 



### **ECONOMIC PERFORMANCE**

We create value and we work to gain the trust of our shareholders. We therefore not only create forums for transparent, ongoing dialog but we also place emphasis on a robust business model based on profitability, efficiency and innovation.

#### **INCOME OF CERRO DOMINADOR IN KCLP\$**







# CERRO DOMINADOR'S PERCENTAGE OF INCOME FROM THE BUSINESS COMPARED TO TOTAL INCOME







#### DIRECT ECONOMIC VALUE GENERATED AND DISTRIBUTED

The information on the creation and distribution of economic value basically shows the way in which an organization has created wealth for shareholders and all its stakeholders.

(IN USD 000'S)	2024	2023	VAR %
Business revenues	163.455	166.389	-1,8%
Finance income	15.441	26.768	-42%
Capital contribution	-	-	-
Income from the sale of property, plant and equipment	-	-	-
Other non-operating income	9.527	24.050	-60%
Economic Value Generated (A)	188.423	217.207	-13%
Operating costs	133.360	164.725	-19%
Employee wages and benefits	2.730	2.430	12%
Other non-operating costs	13	-	0%
Investment and contribution to communities and/or social programs	8	21	-61%
Investment and contribution to the environment and/or environmental programs	108	100	8%
Capital invested	-	-	
Tax expenses (payment to the government)	122.628	-33.932	-461%
Finance expenses	115.627	104.986	10%
Dividends	-	-	
Investment to obtain control of subsidiaries and other businesses	-	-	
Economic Value Distributed (B)	374.474	238.330	57%
Economic Value Retained (A+B)	-186.051	-21.122	781%



## LEGAL AND REGULATORY COMPLIANCE

#### IN RELATION TO CUSTOMERS

Cerro Dominador does not have a significant end-customer base because its power is sold mostly to distributors who supply price-regulated customers, yet the company is concerned about maintaining high standards of customer service.

In 2024, no penalties were imposed in this respect nor fines or other penalties related to consumer rights protection.

#### IN RELATION TO EMPLOYEES

None of our companies has been penalized by the Labor Bureau. Labor lawsuits have been filed, but we have never lost one. There is no specific procedure to avoid violations of labor laws, but the code of ethics requires that everyone working in the company comply with governing laws.



#### THE ENVIRONMENT

Cerro Dominador is committed to compliance with the rules of law and of ethics governing its business, especially in connection with crime prevention and environmental liability. It has therefore implemented a Crime Prevention Model (CPM) that contains the guidelines, policies, procedures and controls needed to avoid the commission of the crimes in Law 20,393 and Law 21,595 that regulate the criminal liability of legal entities in Chile.

In relation to the environment, Cerro Dominador has also adopted measures to fulfill its legal and regulatory obligations and comply with international sustainability standards. These measures include preparing a risk matrix that identifies the main environmental impacts and considerations involved in its operations and the prevention, mitigation and compensation actions to be implemented to manage them.

Throughout its history, Cerro Dominador has developed a community engagement that has created a relationship of trust, respect and collaboration with local communities and stakeholders based on dialog, transparency and participation. The company has put diverse social, cultural and economic programs and initiatives into practice that are intended to contribute to the wellbeing and quality of life of the people and territories where it operates.

No enforceable penalty was received by, or imposed upon, Cerro Dominador in 2024 in the Public Penalties Record of the Environmental Commission or of any equivalent agency in foreign jurisdictions, nor did it have to pay any fines for environmental violations. It has not presented or implemented compliance programs or environmental reparation plans. The company has maintained a high level of compliance with its environmental obligations and has taken actions to track, monitor and report as required by the competent authorities.

#### FREE COMPETITION

As discussed in other chapters of this report, under the CPM, the company is governed by the Code of Conduct to avoid any conduct that might impact free competition and fair competition on the market. The Code of Conduct sets down the principles and values guiding the ethical and professional actions of all employees. This code expressly forbids any practice that implies collusion, abuse of a dominant position, price manipulation, and privileged information, etc.

#### LAW 20.393 AND THE CRIME PREVENTION MODEL

As we have discussed throughout this report, Cerro Dominador has a Crime Prevention Model (CPM) that is intended to prevent and discover potential violations of Law 20,393 (as amended). That law establishes the criminal liability of legal entities for the crimes of asset laundering, terrorism financing, bribery, and concealment, and environmental crimes. The CPM consists of codes, regulations, policies and procedures that define the principles, values, standards and responsibilities governing the actions by the company and its employees as well as the means of control, supervision and penalization applicable in the event of violations. The CPM is amended from time to time and is disclosed through training, internal and external communications, and whistleblower and consultation channels. No penalty was imposed upon Cerro Dominador in 2023 for violations of Law 20,393 nor did it have to pay any fines or indemnities for this reason.

# 7.3 GR 461 INDICATORS

### **PEOPLE**

#### NUMBER OF PEOPLE BY SEX (GR 5.1.1)

INDICATOR	CATEGORY 1: TYPE OF JOB	CATEGORY 2: SEX	NUMBER OF PEOPLE
Number of employees	Administrative Staff	Female	2
Number of employees	Administrative Staff	Male	1
Number of employees	Administrative Staff	Total	0
Number of employees	Upper Management	Female	2
Number of employees	Upper Management	Male	3
Number of employees	Upper Management	Total	0
Number of employees	Ancillary Staff	Female	0
Number of employees	Ancillary Staff	Male	0
Number of employees	Ancillary Staff	Total	0
Number of employees	Salesforce	Female	0
Number of employees	Salesforce	Male	0
Number of employees	Salesforce	Total	0
Number of employees	Management	Female	1
Number of employees	Management	Male	2
Number of employees	Management	Total	0
Number of employees	Supervisor	Female	4
Number of employees	Supervisor	Male	8
Number of employees	Supervisor	Total	0
Number of employees	Manual Worker	Female	0
Number of employees	Manual Worker	Male	0
Number of employees	Manual Worker	Total	0
Number of employees	Other Professionals	Female	3
Number of employees	Other Professionals	Male	6
Number of employees	Other Professionals	Total	0
Number of employees	Other Technicians	Female	0
Number of employees	Other Technicians	Male	3
Number of employees	Other Technicians	Total	0
		Total	35

### NUMBER OF PEOPLE BY NATIONALITY (GR 5.1.2)

INDICATOR	CATEGORY 1: TYPE OF JOB	CATEGORY 2: SEXO	CATEGORY 2: NATIONALITY	NUMBER OF PEOPLE
Number of employees	Upper Management	Female	Chilean	2
Number of employees	Management	Female	Spanish	1
Number of employees	Supervisor	Female	Chilean	3
Number of employees	Administrative Staff	Female	Chilean	1
Number of employees	Other Professionals	Female	Chilean	3
Number of employees	Supervisor	Female	Spanish	1
Number of employees	Administrative Staff	Female	Peruvian	1
Number of employees	Upper Management	Male	Chilean	1
Number of employees	Supervisor	Male	Chilean	7
Number of employees	Administrative Staff	Male	Chilean	1
Number of employees	Other Professionals	Male	Chilean	6
Number of employees	Other Technicians	Male	Chilean	3
Number of employees	Management	Male	Colombiana	1
Number of employees	Management	Male	Spanish	1
Number of employees	Upper Management	Male	Spanish	2
Number of employees	Supervisor	Male	Peruvian	1
			Total	35

### NUMBER OF PEOPLE BY AGE RANGE (GR 5.1.3)

INDICATOR	CATEGORY 1:	CATEGORY 2:	CATEGORY 3:	CATEGORÍA 3:	NUMBER OF
	TYPE OF JOB	SEX	OLDER THAN	YOUNGER	PEOPLE
Number of employees	Upper Management	Female	>30	<=40	1
Number of employees	Supervisor	Female	>30	<=40	1
Number of employees	Administrative Staff	Female	>30	<=40	1
Number of employees	Other Professionals	Female	>30	<=40	1
Number of employees	Upper Management	Female	>40	<=50	1
Number of employees	Supervisor	Female	>40	<=50	1
Number of employees	Administrative Staff	Female	>40	<=50	1
Number of employees	Other Professionals	Female	>40	<=50	1
Number of employees	Management	Female	>50	<=60	1
Number of employees	Supervisor	Female	>50	<=60	2
Number of employees	Other Professionals	Female	>50	<=60	1
Number of employees	Supervisor	Male	>0	<=30	2
Number of employees	Administrative Staff	Male	>0	<=30	1
Number of employees	Other Technicians	Male	>0	<=30	2
Number of employees	Supervisor	Male	>30	<=40	4
Number of employees	Other Professionals	Male	>30	<=40	3
Number of employees	Other Technicians	Male	>30	<=40	1
Number of employees	Upper Management	Male	>40	<=50	2
Number of employees	Management	Male	>40	<=50	1
Number of employees	Supervisor	Male	>40	<=50	2
Number of employees	Other Professionals	Male	>40	<=50	1
Number of employees	Upper Management	Male	>50	<=60	1
Number of employees	Management	Male	>50	<=60	1
Number of employees	Other Professionals	Male	>50	<=60	2
				Total	35

### TIME OF EMPLOYMENT (GR 5.1.4)

INDICATOR	CATEGORY 1: TYPE OF JOB	CATEGORY 2: SEX	CATEGORY 3: MORE THAN OR	CATEGORY 3: LESS THAN OR	NUMBER OF PEOPLE
Number of employees	Upper Management	Female	>=0	<=30	2
Number of employees	Management	Female	>=0	<=30	1
Number of employees	Supervisor	Female	>=0	<=30	4
Number of employees	Administrative Staff	Female	>=0	<=30	2
Number of employees	Other Professionals	Female	>=0	<=30	3
Number of employees	Upper Management	Male	>=0	<=30	3
Number of employees	Management	Male	>=0	<=30	2
Number of employees	Supervisor	Male	>=0	<=30	8
Number of employees	Administrative Staff	Male	>=0	<=30	1
Number of employees	Other Professionals	Male	>=0	<=30	6
Number of employees	Other Technicians	Male	>=0	<=30	3
				Total	35



### NUMBER OF PEOPLE WITH DISABILITIES (GR 5.1.5)

INDICADOR	CATEGORY 1: TYPE OF JOB	CATEGORY 2: SEX	CATEGORY 3: DISABLED	NUMBER OF PEOPLE
Number of employees	Upper Management	Female	No	0
Number of employees	Supervisor	Female	No	0
Number of employees	Administrative Staff	Female	No	0
Number of employees	Other Professionals	Female	No	0
Number of employees	Upper Management	Female	No	0
Number of employees	Supervisor	Female	No	0
Number of employees	Administrative Staff	Female	No	0
Number of employees	Other Professionals	Female	No	0
Number of employees	Supervisor	Female	No	0
Number of employees	Other Professionals	Female	No	0
Number of employees	Supervisor	Male	No	0
Number of employees	Administrative Staff	Male	No	0
Number of employees	Other Technicians	Male	No	0
Number of employees	Supervisor	Male	No	0
Number of employees	Other Professionals	Male	No	0
Number of employees	Other Technicians	Male	No	0
Number of employees	Upper Management	Male	No	0
Number of employees	Supervisor	Male	No	0
Number of employees	Other Professionals	Male	No	0
Number of employees	Other Professionals	Male	No	0
			Total	0

# **EMPLOYMENT CONTRACTS - NUMBER (GR 5.2)** All our employees work under a continuing contract.

INDICATOR	CATEGORY 1: TYPE OF CONTRACT	CATEGORY 2: SEX	NUMBER OF PEOPLE
Number of employees	Continuing	Female	11
Number of employees	Fixed-term	Female	0
Number of employees	Per project	Female	0
Number of employees	Fee-based	Female	0
Number of employees	Continuing	Male	23
Number of employees	Fixed-term	Male	0
Number of employees	Per project	Male	0
Number of employees	Fee-based	Male	0
		Total	35

#### FLEXIBLE WORK ARRANGEMENTS - NUMBER (GR 5.3)

TYPE OF WORK WEEK	MEN	WOMEN	TOTAL
Regular work week (50% telecommuting; 50% in person)	13	9	22
Part-time	0	0	0
Flexible work due to family responsibilities	1	0	1
Bi-weekly (plant)	1	1	2
Flexible work from Monday to Friday at the plant (40-hour week law)	8	2	10

#### FLEXIBLE WORK ARRANGEMENTS - PERCENTAGE (GR 5.3)

	,		
TYPE OF WORK WEEK	MEN	WOMEN	TOTAL
Regular work week (50% telecommuting; 50% in person)	37%	26%	63%
Part-time	0%	0%	0%
Flexible work due to family responsibilities	2%	0%	2%
Bi-weekly (plant)	3%	3%	6%
Flexible work from Monday to Friday at the plant (40-hour week law)	23%	6%	29%
Total	65%	35%	100%

**PAY GAP (GR 5.4.2)** 

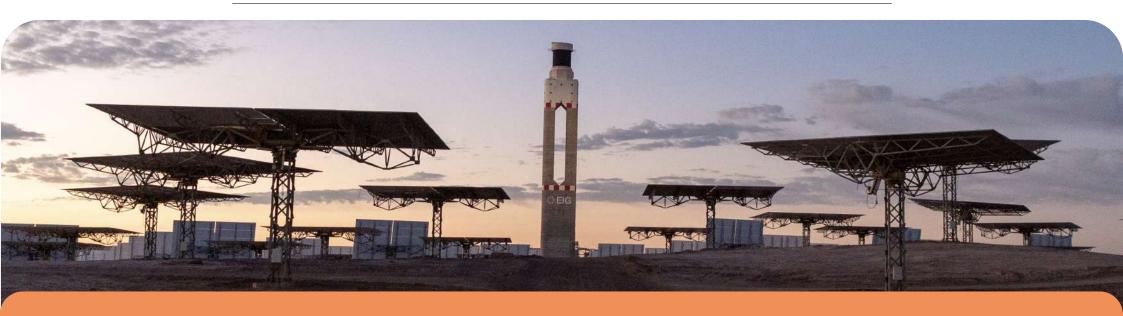




## **HEALTH AND SAFETY**

## OCCUPATIONAL SAFETY (GR 5.6)

	PRESENTED TO THE ENTITY	PRESENTED TO THE TO THE LABOR BUREAU OR EQUIVALENT AGENCY
Percentage of all employees trained in workplace or sexual harassment.	100%	N/A
Number of complaints of sexual harassment in the year under Law 20,005 or any equivalent law in foreign jurisdictions where the entity operates.	0	0
Number of complaints of workplace harassment in the year under Law 20,607 or any equivalent law in foreign jurisdictions where the entity operates, in both cases separated into cases presented to the entity and cases presented to the Labor Bureau or equivalent agency.	0	0





## 7.4 SASB INDICATORS

Table 7 shows the quantitative indicators identified according to the analysis in Chapter 4.1.1.

## **ELECTRIC UTILITIES AND POWER GENERATORS**

TOPIC	ACCOUNTING METRIC	CATEGORY	MEASUREMENT	UNIT OF MEASURE	CODE
Greenhouse gas emissions and energy resource planning	(1) Gross global Scope 1 emissions, percentage covered under (2) emissions-limiting regulations and (3) emissions reporting regulations	Quantitative	(I) Scope 1 emissions 35.86 (tons CO2e) (2)	Metric tons (t) of CO <sub>2</sub> -e, percentage (%)	IF-EU-110a.1
	Greenhouse gas (GHG) emissions associated with power deliveries	Quantitative	0%	Metric tons (t) of CO <sub>2</sub> -e	IF-EU-110a.2
	Discussion of long-term and short-term strategy or plan to manage Scope 1 emissions, emissions reduction targets, and analysis of performance against those targets	Discussion and Analysis	0	n/a	IF-EU-110a.3
	Number of customers served in markets subject to renewable portfolio standards (RPS) and 2) percentage fulfilment of RPS target by market	Quantitative	We currently have no strategy to manage Scope 1 emissions. (I) 0, (II) 0	Number, percentage (%)	IF-EU-110a.4
Air quality	Air emissions of the following pollutants: 1) NOx (excluding N2O), 2) SOx, 3) particulate matter (PM10), 4) lead (Pb) and 5) mercury (Hg); percentage of each in or near areas of dense population	Quantitative	(1) 0, (2) 0, (3) 0, (4) 0	Metric tons (t), percentage (%)	IF-EU-120a.1
Water management	(1) Total water withdrawn. 2) Total water consumed, percentage of each in regions with high or extremely high baseline water stress	Quantitative	(I) 0 (2) 60.13. All water is withdrawn in a water-stressed zone.	Thousand cubic meters (m³), percentage (%)	IF-EU-140a.1
	Number of incidents of non-compliance associated with water quantity and/or quality permits, standards and regulations	Quantitative	0	Number	IF-EU-140a.2
	Description of water management risks and discussion of strategies and practices to mitigate those risks	Discussion and Analysis	They will be included in the 2025 risk update.	n/a	IF-EU-140a.3

TOPIC		CATEGORY	MEASUREMENT	UNIT OF MEASURE	CODE
Coal ash management	Amount of coal combustion residuals (CCR) generated; percentage recycled	Quantitative	n/a. Not used in our business	Metric tons (t), percentage (%)	IF-EU-150a.1
	Total number of coal combustion residual (CCR) impoundments, broken down by hazard potential classification and structural integrity assessment	Quantitative	n/a. Not used in our business.	Number	IF-EU-150a.2
Workforce health and safety	(1) Total recordable incident rate (TRIR), (2) Fatality rate, and (3) Near-miss frequency rate (NMFR)	Quantitative	(I) 0, (2) 0 and (3) 0	Rate	IF-EU-320a.1
Nuclear safety and emergency management	Total number of nuclear power units, broken down by U.S. Nuclear Regulatory Commission (NRC) Action Matrix Column	Quantitative	n/a. Not used in our business.	Number	IF-EU-540a.1
	Description of efforts to manage nuclear safety and emergency preparedness	Discussion and Analysis	n/a. Not used in our business.	n/a	IF-EU-540a.2
Grid resiliency	Number of incidents of non-compliance with physical and/or cybersecurity standards or regulations	Quantitative	0	Número	IF-EU-550a.1
	(1) System Average Interruption Duration Index (SAIDI), (2) System Average Interruption Frequency Index (SAIFI), and (3) Customer Average Interruption Duration Index (CAIDI), inclusive of major event days	Quantitative	n/a	Minutes, number	IF-EU-550a.2

## PROFESSIONAL AND COMMERCIAL SERVICES

TOPIC		CATEGORY	MEASUREMENT	UNIT OF MEASURE	CODE
Data security	Description of approach to identifying and addressing data security risks	Discussion and Analysis	This analysis is presented in Chapter 2 of this report.	n/a	SV-PS-230a.1
_	Description of policies and practices relating to collection, usage and retention of customer information	Discussion and Analysis	This analysis is presented in Chapter 2 of this report.	n/a	SV-PS-230a.2
	(1) Number of data breaches, (2) percentage that involve customers' confidential business information (CBI) or personal identification information (PII), (3) number of customers affected	Quantitative	(1) 0, (2) 0, (3) 0	Number, percentage (%)	SV-PS-230a.3
Workforce diversity and engagement	Percentage of gender and diversity group representation for (1) executive management and (2) all other employees	Quantitative	0	Percentage (%)	SV-PS-330a.1
_	(1) Voluntary and (2) involuntary turnover rate for employees	Quantitative	(1) 0,11, (2) 0	Rate	SV-PS-330a.2
_	Employee engagement as a percentage	Quantitative	No information on 2024	Percentage (%)	SV-PS-330a.3
Professional integrity	Description of approach to ensuring professional integrity	Discussion and Analysis	See Chapter 5 of this report.	n/a	SV-PS-510a.1
	Total amount of monetary losses as a result of legal proceedings associated with professional integrity	Quantitative	0 CLP	Reporting currency	SV-PS-510a.2

## **SOLAR TECHNOLOGY AND PROJECT DEVELOPERS**

TOPIC		CATEGORY	MEASUREMENT	UNIT OF MEASURE	CODE
Energy management in manufacturing	(1) Total energy consumed, (2) percentage grid electricity, and (3) percentage renewable	Quantitative	0. The company does not manufacture equipment.	Gigajoules (GJ), percentage (%)	RR-ST-1 30a.1
Water management in manufacturing	(1) Total water withdrawn, (2) total water consumed; percentage of each in regions with high or extremely high baseline water stress	Quantitative	The company does not manufacture equipment.	Thousand cubic meters (m³), percentage (%)	RR-ST-1 40a.1
-	Description of water management risks and discussion of strategies and practices to mitigate those risks	Discussion and Analysis	n/a. The company does not manufacture equipment.	n/a	RR-ST-1 40a.2
Hazardous waste management	(I) Amount of hazardous waste generated, (II) percentage recycled	Quantitative	(I) 52.85 t, (2) 0. No hazardous waste is recycled	Metric tons (t), percentage (%)	RR-ST-1 50a.1
_	Number and aggregate quantity of reportable spills, quantity recovered	Quantitative	0, 0%	Number, kilograms (kg)	RR-ST-1 50a.2
Ecological impacts of project development	Number and duration of project delays related to ecological impacts	Quantitative	0, 0	Number, days	RR-ST-1 60a.1
-	Description of efforts in solar energy system project development to address community and ecological impacts	Discussion and Analysis	All projects have been evaluated by the Environmental Assessment Service.	n/a	RR-ST-1 60a.2
Management of energy infrastructure integration and related regulations	Description of risks associated with integration of solar energy into existing infrastructure and discussion of efforts to manage those risks	Discussion and Analysis	It will be added to the risk update to be prepared in 2025	n/a	RR-ST-41 0a.1
-	Description of risks and opportunities associated with energy policy and its effect on the integration of solar energy into existing energy infrastructure.	Discussion and Analysis	It will be added to the risk update to be prepared in 2025	n/a	RR-ST-41 0a.2

TOPIC		CATEGORY	MEASUREMENT	UNIT OF MEASURE	CODE
Product end-of-life management	Percentage of products sold that are recyclable or reusable	Quantitative	0. The company does not manufacture products or equipment	Percentage (%)	RR-ST-41 0b.1
	Weight of end-of-life material recovered, percentage recycled	Quantitative	0. The company does not manufacture products or equipment	Metric tons (t), percentage (%)	RR-ST-41 0b.2
	Percentage of products by revenue that contain IEC 62474 declarable substances, arsenic compounds, antimony compounds or beryllium compounds	Quantitative	0. The company does not manufacture products or equipment	Percentage (%)	RR-ST-41 0b.3
	Description of approach and strategies to design products for high-value recycling	Discussion and Analysis	n/a. The company does not manufacture products or equipment	n/a	RR-ST-41 0b.4
Materials sourcing	Description of the management of risks associated with the use of critical materials	Discussion and Analysis	Although the company does not manufacture products or equipment, this risk will be added to the risk update to be prepared in 2025	n/a	RR-ST-440a.1
	Description of the management of environmental risks associated with the polysilicon supply chain	Discussion and Analysis	Although the company does not manufacture products or equipment, this risk will be added to the risk update to be prepared in 2025	n/a	RR-ST-440a.2

# 7.5

## **GRI INDICATORS**

## **ENERGY**

### **TOTAL FUEL CONSUMPTION**

Consumption within the organization includes consumption by vehicles owned by Cerro Dominador. Fuel consumption by CRD vehicles is from non-renewable sources.

INDICATOR	QUANTITY
a) Total fuel consumption from non-renewable sources	0,89 (Giga-Joules)
b) Total fuel consumption from renewable sources	0 (Giga-Joules)
Total	0,89 (Giga-Joules)

## **ELECTRICITY SOLD**

INDICATOR	QUANTITY		
Electricity sold	767.497,04 (Giga-Joules)		
Heating sold	0 (Giga-Joules)		
Cooling sold	0 (Giga-Joules)		
Steam sold	0 (Giga-Joules)		
Total	767.497,04 (Giga-Joules)		

### **TOTAL ENERGY CONSUMPTION**

Total	121.337,93	(Giga-Joules)
Steam consumption	0	(Giga-Joules)
Cooling consumption	0	(Giga-Joules)
Heating consumption	0	(Giga-Joules)
Electricity consumption	121.337,93	(Giga-Joules)
INDICATOR	QUANTITY	

#### **TOTAL ENERGY CONSUMPTION**

IN	DICATOR	QUANTITY
To	otal energy consumption	646.158,22 MWh

### ENERGY CONSUMPTION OUTSIDE OF THE ORGANIZATION [GRI 302-2] (THROUGH OPERADOR ATACAMA)

This includes fuel consumption by equipment and vehicles of the project that are not owned by Cerro Dominador.

INDICATOR	QUANTITY
a) Total fuel consumption from non-renewable sources	8,02 (Giga-Joules)
b) Total fuel consumption from renewable sources	0 (Giga-Joules)
Total	8,02 (Giga-Joules)

## **ENERGY INTENSITY [302-3]**

The following assumptions were used to calculate energy intensity for 2024:

- Only the photovoltaic project was considered since the CSP project was not operating regularly
- The energy generated by the photovoltaic project was used as the denominator
- The consumption of electricity and fuel by the photovoltaic project was used for energy consumed
- The ratio only covers energy consumption within the organization.

Energy consumption (GJ)	4,50
Generation (GJ)	767.497,04
Intensity	5,86E-06

## **REDUCTION OF ENERGY CONSUMPTION (GRI 302-4)**

No energy reduction goals were set for 2024, so this indicator is not reported.

## **WATER**

## WATER WITHDRAWAL [GRI 303-3; IF-EU-140a-1]

Cerro Dominador does not withdraw water from any source. As stated in Chapter 4, all water consumed comes from third parties.

## WATER WITHDRAWAL BY SOURCE (IN MEGALITERS)

SOURCE	QUANTITY IN MEGALITERS
Surface Water	-
Groundwater	-
Produced Water	-
Third-Party Water	60,13
Total	60,13

Cerro Dominador does not withdraw water from any source. All water consumed is purchased from third parties. The quantity indicated is comprised entirely of fresh water in a water-stressed zone because our projects are located in the Region of Antofagasta.

## WATER DISCHARGE [GRI 303-4]

As stated in Chapter 4, Cerro Dominador makes no discharges of any kind.

## WATER CONSUMPTION [GRI 303-5; IF-EU-140a-1]

SOURCE	ALL ZONES	WATER-STRESSED ZONES
Total water consumption	60,13	60,13

## **EMISSIONS**

### **GRI 306-2: EMISSIONS GENERATED**

INDICATOR	EMISSIONS
Scope 1 Emissions	35,86 TonC02e
Scope 2 Emissions	7.879,52 TonC02e
Scope 3 Emissions	405,34 TonC02e

### **GRI 306-4: WASTE DIVERTED FROM DISPOSAL**

INDICATOR	QUANTITY
Recycled waste	1,71 ton
Total	1,71 ton

## **RESIDUOS**

### **GRI 306-3: WASTE GENERATED**

INDICATOR	EMISSI	ONS
Hazardous industrial waste	52,85	ton
Non-hazardous industrial waste	240,50	ton
Household waste	280,00	ton
Recyclable waste	1,71	ton
Total	575,06	ton

### **GRI 306-5: WASTE DIRECTED TO DISPOSAL**

INDICATOR	QUANT	ITY
Hazardous industrial waste	52,85	ton
Non-hazardous industrial waste	240,50	ton
Household waste	280,00	ton
Total	573,35	ton

## **PEOPLE**

### GRI 2-7A: EMPLOYEES: NUMBER OF EMPLOYEES BY REGION

INDICATOR	CATEGORY 1: SEX	CATEGORY 2: REGION OF WORK	QUANTITY
Number of employees	Female	Region II of Antofagasta	3
Number of employees	Female	Metropolitan Region of Santiago	9
Number of employees	Male	Region II of Antofagasta	9
Number of employees	Male	Metropolitan Region of Santiago	14
			35

## GRI 2-7B: NUMBER OF EMPLOYEES BY TYPE OF CONTRACT, BY REGION AND BY SEX

INDICATOR	CATEGORY 1: SEX	CATEGORY 2: REGION OF WORK	CATEGORY 3: TYPE OF CONTRACT	QUANTITY
Number of employees	Female	Region II of Antofagasta	Fixed-Term	3
Number of employees	Female	Metropolitan Region of Santiago	Fixed-Term	9
Number of employees	Male	Region II of Antofagasta	Fixed-Term	9
Number of employees	Male	Metropolitan Region of Santiago	Fixed-Term	14
			Total	35

### GRI 2-8A: WORKERS WHO ARE NOT EMPLOYEES

INDICATOR	CATEGORY 1: SEX	CATEGORY 2: REGION OF WORK	QUANTITY
Number of employees	Female	Region II of Antofagasta	7
Number of employees	Female	Metropolitan Region of Santiago	3
Number of employees	Male	Region II of Antofagasta	68
Number of employees	Male	Metropolitan Region of Santiago	14
			92

## GRI 2-8B: NUMBER OF WORKERS BY TYPE OF CONTRACT, BY REGION AND BY SEX

INDICATOR	CATEGORY 1: SEX	CATEGORY 2: REGION OF WORK	CATEGORY 3: TYPE OF CONTRACT	QUANTITY
Number of employees	Female	Region II of Antofagasta	Fixed-Term	7
Number of employees	Female	Metropolitan Region of Santiago	Fixed-Term	3
Number of employees	Male	Region II of Antofagasta	Fixed-Term	68
Number of employees	Male	Metropolitan Region of Santiago	Fixed-Term	14
			Total	92

## GRI 202-2: PROPORTION OF SENIOR MANAGEMENT HIRED FROM THE LOCAL COMMUNITY

The percentage of senior management at major operations hired from the local community.

INDICATOR	%
Percentage of senior management at major operations hired from the local community	0

## GRI 401-1A: NEW EMPLOYEE HIRES AND EMPLOYEE TURNOVER

INDICATOR	CATEGORY 1:	CATEGORY 2:	CATEGORY 3:	CATEGORY 3:	QUANTITY
	REGION OF WORK	SEX	OLDER THAN OR >	YOUNGER THAN OR <	QO7T
Number of employees	Region II of Antofagasta	Female	>=0	<=30	0
Number of employees	Region II of Antofagasta	Female	>30	<=50	1
Number of employees	Region II of Antofagasta	Female	>50	<=100	2
Number of employees	Region II of Antofagasta	Male	>=0	<=30	1
Number of employees	Region II of Antofagasta	Male	>30	<=50	7
Number of employees	Region II of Antofagasta	Male	>50	<=100	1
Number of employees	Metropolitan Region of Santiago	Female	>=0	<=30	0
Number of employees	Metropolitan Region of Santiago	Female	>30	<=50	7
Number of employees	Metropolitan Region of Santiago	Female	>50	<=100	2
Number of employees	Metropolitan Region of Santiago	Male	>=0	<=30	4
Number of employees	Metropolitan Region of Santiago	Male	>30	<=50	7
Number of employees	Metropolitan Region of Santiago	Male	>50	<=100	3
				Total	35

### GRI 401-1.A. HIRING RATE

INDICATOR	CATEGORY 1: REGION OF WORK	CATEGORY 2: SEX	CATEGORY 3: OLDER THAN OR >	CATEGORY 3: YOUNGER THAN OR <	QUANTITY
Number of employees	Region II of Antofagasta	Mujer	>=0	<=30	0
Number of employees	Region II of Antofagasta	Mujer	>30	<=50	0
Number of employees	Region II of Antofagasta	Mujer	>50	<=100	1
Number of employees	Region II of Antofagasta	Hombre	>=0	<=30	0
Number of employees	Region II of Antofagasta	Hombre	>30	<=50	2
Number of employees	Region II of Antofagasta	Hombre	>50	<=100	1
Number of employees	Metropolitan Region of Santiago	Mujer	>=0	<=30	0
Number of employees	Metropolitan Region of Santiago	Mujer	>30	<=50	0
Number of employees	Metropolitan Region of Santiago	Mujer	>50	<=100	0
Number of employees	Metropolitan Region of Santiago	Hombre	>=0	<=30	1
Number of employees	Metropolitan Region of Santiago	Hombre	>30	<=50	4
Number of employees	Metropolitan Region of Santiago	Hombre	>50	<=100	1
				Total	10
				lotal	

## GRI 401-1.A. TASA DE ROTACIÓN DE PERSONAL

INDICATOR	CATEGORY 1: REGION OF WORK	CATEGORY 2: SEX	CATEGORY 3: OLDER THAN OR >	CATEGORY 3: YOUNGER THAN OR <	QUANTITY
Number of employees	Region II of Antofagasta	Hombre	>=0	<=100	1
Number of employees	Metropolitan Region of Santiago	Mujer	>30	<=50	1
Number of employees	Region II of Antofagasta	Hombre	>50	<=50	1
Number of employees	Region II of Antofagasta	Hombre	>=0	<=100	1
				Total	4

## **HEALTH AND SAFETY**

## WORKERS COVERED BY AN OCCUPATIONAL HEALTH AND SAFETY MANAGEMENT SYSTEM (403-8)

Below are the employees covered by Occupational Health and Safety Programs in 2024, both employees of the organization and workers who are not employees.

INDICATOR	QUANTITY
Number of employees covered by the Occupational Health and Safety System	32
Number of subcontracted workers covered by the Occupational Health and Safety System	394
Number of employees covered by an Occupational Health and Safety System that is subject to internal audit	32
Number of subcontracted workers covered by an Occupational Health and Safety System that is subject to internal audit	394
Number of employees covered by an Occupational Health and Safety System that is subject to external audit or certification	0
Number of subcontracted workers covered by an Occupational Health and Safety System that is subject to external audit or certification	0

All workers have OHS coverage. The organization is committed to a universal coverage of all employees and workers by the occupational health and safety programs to ensure that all workers, regardless of the type of contract, are protected by these programs.

This point is key to guaranteeing a safe and healthy work environment. The organization can reduce risks, improve the wellbeing of its employees and meet international occupational safety standards by inclusive coverage, ongoing training and an effective monitoring.

Below we indicate the types of work-related injuries and illnesses occurring in 2024:

WORK ACCIDENT INJURIES AND OCCUPATIONAL ILLNESSES IN 2024	
A) EMPLOYEES	
1) WORK ACCIDENT FATALITY RATE	
RATE	2024
TOTAL HOURS WORKED	66.892
TOTAL NUMBER OF FATALITIES	0
RATE	0
2) WORK ACCIDENT INJURY RATE WITH SERIOUS CONSEQUENCES	
RATE	2024
TOTAL HOURS WORKED	66.892
NUMBER OF WORK ACCIDENT INJURIES WITH SERIOUS CONSEQUENCES	0
RATE	0
3) RECORDABLE WORK ACCIDENT INJURY RATE:	
RATE	2024
TOTAL HOURS WORKED	66.892
NUMBER OF RECORDABLE WORK ACCIDENT INJURIES	0
RATE	0

Below we indicate the types of work-related injuries and illnesses occurring in 2024:

WORK ACCIDENT INJURIES AND OCCUPATIONAL ILLNESSES IN 2024	2024
B) INJURIES FREQUENTLY OCCURRING IN THE ORGANIZATION AND THE MEASURES ADOPTED	
NO EMPLOYEE INJURIES WERE REPORTED IN 2024 AT CERRO DOMINADOR	
C) RATES FOR SUBCONTRACTED WORKERS	
1) WORK ACCIDENT FATALITY RATE:	
RATE	2024
TOTAL HOURS WORKED	639.941
TOTAL NUMBER OF FATALITIES	0
RATE	0
2) WORK ACCIDENT INJURY RATE WITH SERIOUS CONSEQUENCES:	
RATE	2024
TOTAL HOURS WORKED	639.941
NUMBER OF WORK ACCIDENT INJURIES WITH SERIOUS CONSEQUENCES	0
RATE	0
3) RECORDABLE WORK ACCIDENT INJURY RATE:	
RATE	2024
TOTAL HOURS WORKED	639.941
NUMBER OF WORK ACCIDENT INJURIES WITH SERIOUS CONSEQUENCES RATE	C

D) INJURIES FREQUENTLY OCCURRING TO SUBCONTRACTED WORKERS AND THE MEASURES ADOPTED:

THE MOST FREQUENT INJURIES IN 2024 WERE NOT SERIOUS AND REQUIRED FIRST-AID CARE. NO LOST-TIME ACCIDENTS OCCURRED.

The company has compiled and analyzed the data on occupational injuries and illnesses for 2024 for the purpose of evaluating frequency and seriousness. The following key metrics were used to do this:

- Injury Incidence Rate (IIR) or Accident Incidence Rate (AIR): This rate measures the number of work-related injuries per million hours worked to identify areas of potentially greater risk.
- Occupational Illness Incidence Rate (OIIR) or Frequency Rate (FR): As with the injury rate, this metric measures the frequency
  of work-related illnesses
- · Accident Incidence Rate at the close of the year: 0.
- Frequency Rate at the close of the year: 0.
- Workdays Lost: No workdays were reported to be lost because of work-related injuries or illnesses. This indicator shows an improvement compared to the previous year, which suggests advancement in reducing serious incidents.
- Absences for Health Reasons: No days lost were reported because of absences, for reasons of health, of Cerro Dominador employees and workers who are not employees.

Analyzing the injury and illness rates and the workdays lost was fundamental to identifying areas for improvement in the occupational health and safety system. Thanks to the efforts by the organization to promote a culture of safety, we have been able to significantly reduce the incident rates and improve working conditions.

Continuing to implement preventive and corrective measures will be key to advancing toward a completely safe and healthy work environment.

## Below we indicate the types of work-related injuries and illnesses occurring in 2024:

2024
2024
0
0
0
2024
0
0
0



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## GRI

1. The organization and its reporting practices  2-1 Organizational details. 2.2  2-2 Entities included in the organization's sustainability report. 1.3  2-3 Reporting period, frequency and contact point. 1.3  2-4 Restatements of information. None  2-5 External assurance. N/A  2. Activities and employees  2-6 Activities, value chain and other business relationships. 2.12  2-7 Employees. 5  2-8 Workers who are not employees. N/A  3. Governance  2-9 Governance structure and composition. 2.3  2-10 Nomination and selection of the highest governance body. 2.3  2-11 Chair of the highest governance body in overseeing the management of impacts. 2.5  2-13 Delegation of responsibility for managing impacts. 2.5  2-14 Role of the highest governance body in sustainability reporting. N/A	INDICATOR	DESCRIPTION	COMMENTS	PAGE
2-1 Organizational details. 2-2 Entities included in the organization's sustainability report. 1.3 2-3 Reporting period, frequency and contact point. 1.3 2-4 Restatements of information. None 2-5 External assurance. N/A 2. Activities and employees 2-6 Activities, value chain and other business relationships. 2.12 2-7 Employees. 5 2-8 Workers who are not employees. N/A 3. Governance 2-9 Governance structure and composition. 2.3 2-10 Nomination and selection of the highest governance body. 2-11 Chair of the highest governance body in overseeing the management of impacts. 2.5 2-13 Delegation of responsibility for managing impacts. 2.5	GRI 2: GENERAL D	DISCLOSURES 2021		
2-2 Entities included in the organization's sustainability report.  1.3 2-3 Reporting period, frequency and contact point.  1.3 2-4 Restatements of information.  None 2-5 External assurance.  N/A  2. Activities and employees  2-6 Activities, value chain and other business relationships.  2.12 2-7 Employees.  5 2-8 Workers who are not employees.  N/A  3. Governance  2-9 Governance structure and composition.  2.3 2-10 Nomination and selection of the highest governance body.  2-11 Chair of the highest governance body.  1.2 2-12 Role of the highest governance body in overseeing the management of impacts.  2.5 2-13 Delegation of responsibility for managing impacts.  2.5		1. The organization and its reporting practices		
2-3 Reporting period, frequency and contact point.  2-4 Restatements of information.  None  2-5 External assurance.  N/A  2. Activities and employees  2-6 Activities, value chain and other business relationships.  2.12  2-7 Employees.  5  2-8 Workers who are not employees.  N/A  3. Governance  2-9 Governance structure and composition.  2.3  2-10 Nomination and selection of the highest governance body.  2-11 Chair of the highest governance body.  2-12 Role of the highest governance body in overseeing the management of impacts.  2-5  2-13 Delegation of responsibility for managing impacts.  2-15	2-1	Organizational details.	2.2	13
2-4 Restatements of information.  None  2-5 External assurance.  N/A  2. Activities and employees  2-6 Activities, value chain and other business relationships.  2.12  2-7 Employees.  5  2-8 Workers who are not employees.  N/A  3. Governance  2-9 Governance structure and composition.  2.3  2-10 Nomination and selection of the highest governance body.  2-11 Chair of the highest governance body.  1.2  2-12 Role of the highest governance body in overseeing the management of impacts.  2-5  2-13 Delegation of responsibility for managing impacts.  2-5	2-2	Entities included in the organization's sustainability report.	1.3	08
2-5 External assurance. N/A  2. Activities and employees  2-6 Activities, value chain and other business relationships. 2.12  2-7 Employees. 5  2-8 Workers who are not employees. N/A  3. Governance  2-9 Governance structure and composition. 2.3  2-10 Nomination and selection of the highest governance body. 2.3  2-11 Chair of the highest governance body. 1.2  2-12 Role of the highest governance body in overseeing the management of impacts. 2.5  2-13 Delegation of responsibility for managing impacts. 2.5	2-3	Reporting period, frequency and contact point.	1.3	08
2. Activities and employees  2-6 Activities, value chain and other business relationships.  2-7 Employees. 5  2-8 Workers who are not employees. N/A  3. Governance  2-9 Governance structure and composition. 2.3  2-10 Nomination and selection of the highest governance body. 2-11 Chair of the highest governance body. 1.2  2-12 Role of the highest governance body in overseeing the management of impacts. 2-5  2-13 Delegation of responsibility for managing impacts. 2.5	2-4	Restatements of information.	None	None
2-6 Activities, value chain and other business relationships.  2-7 Employees.  5  2-8 Workers who are not employees.  N/A  3. Governance  2-9 Governance structure and composition.  2-10 Nomination and selection of the highest governance body.  2-11 Chair of the highest governance body.  1.2  2-12 Role of the highest governance body in overseeing the management of impacts.  2-13 Delegation of responsibility for managing impacts.  2.12	2-5	External assurance.	N/A	N/A
2-7 Employees. 5  2-8 Workers who are not employees. N/A  3. Governance  2-9 Governance structure and composition. 2.3  2-10 Nomination and selection of the highest governance body. 2.3  2-11 Chair of the highest governance body. 1.2  2-12 Role of the highest governance body in overseeing the management of impacts. 2.5  2-13 Delegation of responsibility for managing impacts. 2.5		2. Activities and employees		
2-8 Workers who are not employees.  3. Governance  2-9 Governance structure and composition.  2.3  2-10 Nomination and selection of the highest governance body.  2.3  2-11 Chair of the highest governance body.  2.12  2-12 Role of the highest governance body in overseeing the management of impacts.  2.5  2-13 Delegation of responsibility for managing impacts.  2.5	2-6	Activities, value chain and other business relationships.	2.12	28
3. Governance  2-9 Governance structure and composition.  2.3  2-10 Nomination and selection of the highest governance body.  2.3  2-11 Chair of the highest governance body.  1.2  2-12 Role of the highest governance body in overseeing the management of impacts.  2.5  2-13 Delegation of responsibility for managing impacts.  2.5	2-7	Employees.	5	62
2-9Governance structure and composition.2.32-10Nomination and selection of the highest governance body.2.32-11Chair of the highest governance body.1.22-12Role of the highest governance body in overseeing the management of impacts.2.52-13Delegation of responsibility for managing impacts.2.5	2-8	Workers who are not employees.	N/A	N/A
2-10 Nomination and selection of the highest governance body.  2-3  2-11 Chair of the highest governance body.  1.2  2-12 Role of the highest governance body in overseeing the management of impacts.  2.5  2-13 Delegation of responsibility for managing impacts.  2.5		3. Governance		
2-11Chair of the highest governance body.1.22-12Role of the highest governance body in overseeing the management of impacts.2.52-13Delegation of responsibility for managing impacts.2.5	2-9	Governance structure and composition.	2.3	15
2-12 Role of the highest governance body in overseeing the management of impacts. 2.5 2-13 Delegation of responsibility for managing impacts. 2.5	2-10	Nomination and selection of the highest governance body.	2.3	15
2-13 Delegation of responsibility for managing impacts. 2.5	2-11	Chair of the highest governance body.	1.2	06
	2-12	Role of the highest governance body in overseeing the management of impacts.	2.5	17
2-14 Role of the highest governance body in sustainability reporting. N/A	2-13	Delegation of responsibility for managing impacts.	2.5	17
	2-14	Role of the highest governance body in sustainability reporting.	N/A	N/A
2-15 Conflicts of interest. 2.7	2-15	Conflicts of interest.	2.7	19

INDICATOR	DESCRIPTION	COMMENTS	PAGE
2-16	Communication of critical concerns.	2.7	2
2-17	Collective knowledge of the highest governance body.	2.8	2
2-18	Evaluation of the performance of highest governance body.	No information	No informatio
2-19	Remuneration policies.	No information	No informatio
2-20	Process to determine remuneration.	No information	No information
2-21	Annual total compensation ratio.	No information	No informatio
	4. Strategy, policies and practices		
2-22	Statement on sustainable development strategy.	3.3	3
2-23	Policy commitments.	3.3	3
2-24	Embedding policy commitments.	3.3	3
2-25	Processes to remediate negative impacts.	N/A	N/
2-26	Mechanisms for seeking advice and raising concerns.	2.7	2
2-27	Compliance with laws and regulations.	2.7	1
2-28	Membership associations.	3.4	5
	5. Stakeholder engagement		
2-29	Approach to stakeholder engagement.	3.4	4
2-30	Collective bargaining agreements.	N/A	N/
RI 3: MATERIAL	_ TOPICS 2021		
3-1	Process to determine material topics.	3.3	3

INDICATOR	DESCRIPTION	COMMENTS	PAGE
3-2	List of material topics.	3.3	3
RI SPECIFIC CO	DNTENT		
RI 201: ECONO	MIC PERFORMANCE		
3-3	Management of material topics.	7.1	9
201-1	Direct economic value generated and distributed.	7.1	9
201-2	Financial implications and other risks and opportunities due to climate change.	2.10	2
201-4	Financial assistance received from government.	N/A	N/
RI 202: MARKE	T PRESENCE		
3-3	Management of material topics.	2.12	3
202-1	Ratios of standard entry level wage by gender compared to local minimum wage.	No information	No informatio
202-2	Proportion of senior management hired from the local community.	7.5	12
RI 203: INDIRE	CT ECONOMIC IMPACTS		
3-3	Management of material topics.	N/A	N/
203-1	Infrastructure investments and services supported.	N/A	N/
203-2	Significant indirect economic impacts.	N/A	N/
RI 204: PROCU	REMENT PRACTICES		
3-3	Management of material topics.	5.6	8
204-1	Proportion of spending on local suppliers.	5.6	9

INDICATOR	DESCRIPTION	COMMENTS	PAGE
RI 205: ANTI-C	ORRUPTION		
3-3	Management of material topics.	2.7	19
205-1	Operations assessed for risks related to corruption.	2.7	19
205-2	Communication and training about anti-corruption policies and procedures.	2.7	19
205-3	Confirmed incidents of corruption and actions taken.	None	None
RI 206: UNFAIF	COMPETITION		
3-3	Management of material topics.	N/A	N/A
206-1	Legal actions for anti-competitive behavior, anti-trust, and monopoly practices.	None	None
RI 302: ENERG	Υ		
3-3	Management of material topics.	4.1	53
302-1	Energy consumption within the organization.	4.2	54, 114
302-3	Energy intensity.	4.2	54, 115
302-4	Reduction of energy consumption.	4.2	54, 115
302-5	Reductions in energy requirements of products and services.	N/A	N/A
RI 303: WATER	AND EFFLUENTS		
3-3	Management of material topics.	4.1	53
303-1	Interactions with water as a shared resource.	4.3	55
303-2	Management of water discharge-related impacts.	4.3	55
	Water withdrawal by source.xo	4.3	55, 116

INDICATOR	DESCRIPTION	COMMENTS	PAGE
303-4	Water discharge.	4.3	55, 116
303-5	Water consumption.	4.3	55, 116
RI 304: BIODIV	ERSITY		
3-3	Management of material topics.	4.1	53
04-1	Operational sites owned, leased, managed in, or adjacent to, protected areas and areas of high biodiversity value outside protected areas	4.4	57
304-2	Significant impacts of activities, products and services on biodiversity.	4.4	57
304-3	Habitats protected or restored.	N/A	N/A
304-4	IUCN Red List species and national conservation list species with habitats in areas affected by operations.	N/A	N/A
RI 305: EMISSI	ons		
3-3	Management of material topics.	4.5	57
305-1	Direct (Scope 1) GHG emissions.	4.5	59
305-2	Energy indirect (Scope 2) GHG emissions.	4.5	59
305-3	Other indirect (Scope 3) GHG emissions.	4.5	60
305-4	GHG emissions intensity.	4.5	69, 117
305-5	Reduction of GHG emissions.	N/A	N/A
305-6	Emissions of ozone-depleting substances (ODS).	N/A	N/A
305-7	Nitrogen oxides (NOx), sulfur oxides (SOx) and other significant air emissions.	N/A	N/A
RI 306: WASTE			
3-3	Management of material topics.	4.6	61

INDICATOR	DESCRIPTION	COMMENTS	PAGE
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306-2	Management of significant waste-related impacts.	4.6	61
306-3	Waste generated.	4.6	61, 117
306-4	Waste diverted from disposal.	4.6	61, 117
306-5	Waste directed to disposal.	4.6	61, 117
RI 308: SUPPLI	IER ENVIRONMENTAL ASSESSMENT		
3-3	Management of material topics.	5.6	89
308-1	New suppliers that were screened using environmental criteria.	5.6	92
308-2	Negative environmental impacts in the supply chain and actions taken.	N/A	N/A
RI 401: EMPLO	YMENT		
3-3	Management of material topics.	5.1	63
401-1	New employee hires and employee turnover.	7.5	120, 121
401-2	Benefits provided to full-time employees that are not provided to temporary or part-time employee	s. N/A	N/A
401-3	Parental leave.	5,2	69
RI 403: OCCUP	ATIONAL HEALTH AND SAFETY		
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403-1	Occupational health and safety management system.	5.4	77
403-2	Hazard identification, risk assessment and incident investigation.	5.4	78

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403-5	Worker training on occupational health and safety.	5.4	8:
403-6	Promotion of worker health.	5.4	8
403-7	Prevention and mitigation of occupational health and safety impacts directly linked by business relationships.	5.4	86
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403-10	Work-related ill health.	5.4	123, 124
RI 404: TRAINI	NG AND EDUCATION		
3-3	Management of material topics.	5.2	69
404-1	Average hours of training per year per employee.	No information	No information
404-2	Programs for upgrading employee skills and transition assistance programs.	No information	No information
404-3	Percentage of employees receiving regular performance and career development reviews.	5.2	7
RI 405: DIVERS	SITY AND EQUAL OPPORTUNITY		
3-3	Management of material topics.	5.3	72
405-1	Diversity of governance bodies and employees.	N/A	N//
405-2	Ratio of basic salary and remuneration of women to men.	5.2	6
RI 406: NO DIS	CRIMINACIÓN		
3-3	Management of material topics.	5.3	74
406-1	Incidents of discrimination and corrective actions taken.	N/A	N/A

INDICATOR	DESCRIPTION	COMMENTS	PAGE
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3-3	Management of material topics.	N/A	N/A
408-1	Operations and suppliers at significant risk for incidents of child labor.	N/A	N/A
GRI 409: FORCEI	O OR COMPULSORY LABOR		
3-3	Management of material topics.	N/A	N/A
409-1	Operations and suppliers at significant risk for incidents of forced or compulsory labor.	N/A	N/A
GRI 411: RIGHTS	OF INDIGENOUS PEOPLES		
3-3	Management of material topics.	N/A	N/A
411-1	Incidents of violations involving rights of indigenous peoples.	N/A	N/A
GRI 411: RIGHTS	OF INDIGENOUS PEOPLES		
3-3	Management of material topics.	5.5	88
413-1	Operations with local community engagement, impact assessments, and development programs.	N/A	N/A
413-2	Operations with significant actual and potential negative impacts on local communities.	N/A	N/A
GRI 414: SUPPLI	ER SOCIAL ASSESSMENT		
3-3	Management of material topics.	5.6	89
414-1	New suppliers that were screened using social criteria.	5.6	92
414-2	Negative social impacts in the supply chain and actions taken.	N/A	N/A
GRI 418: CUSTO	MER PRIVACY		
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	2.3.3 Majority partners or shareholders	2.3	15
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	6.1 Industrial sector	2.12	32
	6.2 Businesses	N/A	N/A
	6.3 Stakeholders	3.4	48
	6.4 Properties and facilities	2.12	31
	6.5 Subsidiaries, associates and investments in other companies	N/A	N/A
	6.5.1 Subsidiaries and associates	N/A	N/A
	6.5.2 Investments in other companies	N/A	N/A
7. SUPPLIERS			
	7.1 Supplier payment	5.6	90
	7.2 Supplier Evaluation	5.6	92
8. INDICATORS			
	8.1 Legal and regulatory compliance	7.2	100
	8.1.1 In relation to Customers	7.2	100
	8.1.2 In relation to Employees	7.2	100
	8.1.3 Environmental	7.2	101
	8.1.4 Free competition	7.2	101

CHAPTER	SUBCHAPTER	COMMENTS	PAGE
	8.1.5 Miscellaneous	N/A	N/A
	8.2 Sustainability indicators by industry	N/A	N/A
9. MATERIAL OR KEY DISCLOSURES		6.1	95
10. COMMENTS BY SHAREHOLDERS AND THE DIRECTORS COMMITTEE		N/A	N/A
11. FINANCIAL REPORTING		N/A	N/A



